

VINI L. SHAH
B.Com. C.A.
Designated Partner

PVJ & CO. LLP
CHARTERED ACCOUNTANTS
307-308, YOGESHWAR,
135/139, KAZI SAYED STREET,
MASJID, MUMBAI-400 003
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INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF AMIABLE LOGISTICS (INDIA) PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **AMIABLE LOGISTICS (INDIA) PRIVATE LIMITED**, which comprise the Balance Sheet as at **31/03/2021**, the Statement of Profit and Loss, the **cash flow statement** for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2021**, and its **Profit and its cash flows** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the course of our audit of



otherwise appears to be materially misstated.

When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(1) of the Companies Act, 2013, we are also responsible for expressing an opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- The Balance Sheet, the Statement of Profit and Loss and the cash flow statement dealt with by this Report are in agreement with the books of account.
- In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- On the basis of the written representations received from the directors as on 31/03/2021 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2021 from



being appointed as a director in terms of Section 164 (2) of the Act.

- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464(F) dated 13th day of June, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Date 05/11/2021
Place : MUMBAI

FOR PVJ & CO LLP
(Chartered Accountants)
Reg No. : W100064

Vinil Shah

VINILALIT SHAH
Partner
M.No. : 165821



UDIN : 22165821AAAAAD2866

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2021

PARTICULARS	NOTES	31-03-2021	31-03-2020
		RS.	RS.
I. REVENUE FROM OPERATIONS			
OPERATING INCOME	'12'	137637680.48	158169716.08
II. OTHER INCOME	'13'	2714995.70	3158176.42
III. TOTAL REVENUE		<u>140352676.18</u>	<u>161327892.50</u>
IV. EXPENSES			
OPERATING EXPENSES			
PURCHASES OF STOCK-IN-TRADE	'14'	118493083.03	135875106.98
CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK-IN-TRADE		NIL	NIL
ADMINISTRATIVE & OTHER EXPENSES		NIL	NIL
EMPLOYEE BENEFITS EXPENSES	'15'	9372943.33	12183732.86
FINANCE COSTS	'16'	7290893.00	8945309.00
DEPRECIATION & AMORTISATION EXPENSE	'17'	833625.34	994090.76
OTHER EXPENSES	'7'	986316.00	853454.62
PRELIMINARY EXPENSES		NIL	NIL
		NIL	NIL
TOTAL EXPENSES		<u>136976860.70</u>	<u>158851694.22</u>
V. PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III - IV)		3375815.48	2476198.28
VI. EXCEPTIONAL ITEMS		NIL	NIL
VII. PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)		3375815.48	2476198.28
VIII. EXTRAORDINARY ITEMS		NIL	NIL
IX. PROFIT BEFORE TAX (VII - VIII)		3375815.48	2476198.28
X. TAX EXPENSES			
(1) CURRENT TAX		526627.00	386287.00
(2) DEFERRED TAX		46010.10	25294.15
XI. PROFIT/ (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII - VIII)		2803178.38	2115205.43
XII. PROFIT/LOSS FROM DISCONTINUING OPERATIONS		NIL	NIL
XIII. TAX EXPENSES OF DISCONTINUING OPERATIONS		NIL	NIL
XIV. PROFIT/LOSS FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII - XIII)		NIL	NIL
XV. PROFIT/LOSS FOR THE PERIOD (XI + XIV)		<u>2803178.38</u>	<u>2115205.43</u>
XVI. EARNINGS PER EQUITY SHARE:			
(1) BASIC		139.12	104.97
(2) DILUTED		139.12	104.97

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

SCHEDULES REFERRED TO ABOVE FORM AN INTEGRAL PART OF THE PROFIT & LOSS ACCOUNT

AS PER OUR REPORT OF EVEN DATE

For and on behalf of
PVJ & CO. LLP
 CHARTERED ACCOUNTANTS
 FIRM REGN. NO. W100064



(VINI SILAI)
 PARTNER
 MEM. NO. 165821
 PLACE: MUMBAI
 DATE: 05/11/2021

Signature to the Profit & Loss Account and Notes 1, 7 and 12 to 17

For and on behalf of
AMIABLE LOGISTICS (INDIA) PVT. LTD.

For Amiable Logistics (India) Pvt. Ltd.

(MOHAN NANDA)
 DIRECTOR
 DIN : 03420284

(KISHOR MANGE)
 DIRECTOR
 DIN : 07434537

BALANCE SHEET AS ON 31ST MARCH, 2021

PARTICULARS	NOTES	AS AT 31-03-2021	AS AT 31-03-2020
EQUITY AND LIABILITIES			
1) SHAREHOLDERS' FUNDS			
(a) SHARE CAPITAL	2	2015000.00	2015000.00
(b) RESERVES & SURPLUS	3	10126795.47	6792728.09
2) SHARE APPLICATION MONEY PENDING ALLOTMENT		NIL	NIL
3) NON - CURRENT LIABILITIES			
(a) LONG - TERM BORROWINGS	4	6070703.57	9108839.48
(b) DEFERRED TAX LIABILITY		323092.28	277082.18
(c) OTHER LONG TERM LIABILITIES		NIL	NIL
(d) LONG-TERM PROVISIONS		NIL	NIL
4) CURRENT LIABILITIES			
(a) TRADE PAYABLES	5	5866489.18	4650260.49
(b) SHORT - TERM PROVISIONS	6	526627.00	418167.00
(c) OTHER CURRENT LIABILITIES		NIL	NIL
(d) SHORT-TERM BORROWINGS		NIL	NIL
TOTAL		24928707.50	23262077.24
ASSETS			
1) NON - CURRENT ASSETS			
(a) FIXED ASSETS			
(i) TANGIBLE ASSETS	7	4262318.44	5248634.44
(ii) INTANGIBLE ASSETS		NIL	NIL
(iii) CAPITAL WORK-IN-PROGRESS		NIL	NIL
(iv) INTANGIBLE ASSETS UNDER DEVELOPMENT		NIL	NIL
(b) NON-CURRENT INVESTMENTS		NIL	NIL
(c) DEFERRED TAX ASSETS (NET)		NIL	NIL
(d) LONG-TERM LOANS & ADVANCES		NIL	NIL
(e) OTHER NON-CURRENT ASSETS		NIL	NIL
2) CURRENT ASSETS			
(a) CURRENT INVESTMENTS	8	161805.39	1154750.00
(b) INVENTORY		NIL	NIL
(c) TRADE RECEIVABLES	9	4626371.95	(9,409,164.98)
(d) CASH AND CASH EQUIVALENTS	10	3743722.05	4367591.47
(e) SHORT - TERM LOANS AND ADVANCES	11	12134489.67	21900266.31
TOTAL		24928707.50	23262077.24
	0		0.00

SIGNIFICANT ACCOUNTING POLICY & NOTES TO ACCOUNTS

SCHEDULES REFERRED TO ABOVE FORM AN INTEGRAL PART OF THE BALANCE SHEET

AS PER OUR REPORT OF EVEN DATE

Signature to the Balance Sheet and Note 1 to 11

For and on behalf of
PVJ & CO. LLP
CHARTERED ACCOUNTANTS
FIRM REGN. NO. W100064

For and on behalf of
AMIALE LOGISTICS (INDIA) PVT. LTD.
For Amiable Logistics (India) Pvt. Ltd.

(Signature)
(VINU SHAH)
PARTNER
MEM. NO. 69921
PLACE MUMBAI
DATE 05/11/2021



(Signature)
(MOHAN NANDA)
DIRECTOR
DIN : 03420284

(Signature)
Director
(KISHOR MANGE)
DIRECTOR
DIN : 07434537

UDIN: 22165821AAAAAC4480

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

NOTE - 1

1 BASIS OF PREPARATION

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP), applicable Accounting Standards issued by The Institute of Chartered Accountants of India and under the historical cost convention, on accrual basis.

2 USE OF ESTIMATES

The preparation of Financial statement of the company is on conformity with Indian Generally Accepted Accounting principles require management to make estimates that affect the reported amount of assets and liabilities at the date of the Financial Statement and the reported amounts revenue and expenses, during the reporting period, although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from these estimates, which are recognized in the period in which the results are known/materialized.

3 FIXED ASSETS

Fixed assets are stated at cost. Cost inclusive taxes, duties, freight and other incidental expenses related to acquisition, improvements and installation of the assets.

4 DEPRECIATION

(i) Fixed Assets are shown at historical cost net of recoverable taxes inclusive of incidental expenses less accumulated depreciation.

(ii) Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated depreciation.

(iii) Depreciation on fixed assets is provided on W.D.V. basis at the rates prescribed under Companies Act, 2013.

(iv) Depreciation on fixed assets sold during the year, is provided on pro-rata basis with reference to the date of addition/deletion.

5 INVENTORIES

No Inventories, Being Service Industry.

6 INVESTMENTS

Investments are stated at cost increased by interest due including all the incidental financial charges directly attributable to the cost of acquisition.

7 REVENUE RECOGNITION

(i) Commission is accounted for as and when the company's right to receive the same is established.

(ii) Income from investment is recognized, as and when received.

8 BORROWING COST

Borrowing costs that are allocated to the acquisition or construction of qualified assets are capitalised as part of cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charges to revenue.

9 TAXATION

Income tax expense will comprise of current tax and deferred charge or credit. Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred Tax should be recognised to that extent only, subject to consideration of prudence in respect of deferred tax assets, or timing differences, being the differences between the taxable income and accounting income that originate in one year and are capable of reversal in one or more subsequent years, having tax consequences.

10 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

A provision is made based on reliable estimate when it is probable that an outflow or resources embodying economic benefits will be required to settle an obligation. Contingent liabilities, if material, are disclosed by way of notes to accounts. Contingent assets are not recognized or disclosed in the financial statement.

11 CONFIRMATION

Certain confirmation of balances from sundry Debtors, Loans and Advances, Deposits and Sundry Creditors, including Advances received from Customers are awaited and the account reconciliation of some parties, where confirmation have been reserved, are in progress. Adjustment for differences, if any, arising out of such confirmation/ reconciliation would be made in accounts on receipt of final agreed balances/ reconciliation.

(12) Miscellaneous expenditures are preliminary expenses amortized over the period of 5 year subject to faster write-off under AS-25.

VB

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

Pursuant to rule 8 (3) of the Companies (Accounts) Rules, 2014, it is stated that the Company has no particulars to be furnished under the head Energy Conservation and Technology Absorption because it has carried on no manufacturing activity during the year under review. The operation of the Company are not power intensive. The Company is, however, taking every possible steps to conserve the energy wherever possible. It has imported no technology.

A) Licensed capacity & installed capacity are not applicable	-	N.A.
B) Expenditure in Foreign Currency	-	Nil
C) Earning in Foreign Currency	-	Nil

14	Payment to Auditors :-	Current Year	Previous Year
	For Company Audit	15000.00	15000.00
	For Tax Audit	15000.00	15000.00
		<u>30000.00</u>	<u>30000.00</u>

15	Managerial Remuneration paid to Directors :-	Current Year	Previous Year
	Salaries	1200000.00	1200000.00
		<u>1200000.00</u>	<u>1200000.00</u>

16 RELATED PARTIES DISCLOSURE

Related parties and transaction as specified in the Accounting Standard-18 on "Related party Disclosures" issued by ICAI has been identified and given below :

1) Enterprises where Control Exists Nil

2) Other Related parties with whom Company had transaction :

(a) key management personnel and their relatives

Mohan Nanda (Director)

Kishor Mango (Director)

Relatives : Nil

(b) Enterprises over which Key Management personnel and their relatives are able to exercise Significant Influence .

Ami Housing Ltd.

Nature of Transaction	Wholly Owned Subsidiary	Enterprises over which Key Management Personnel and their relatives are able to exercise significant influence	Key Management Personnel and Their relatives
Income :			
Rent	Nil	Nil	Nil
Service Charges	Nil	Nil	Nil
Sales	Nil	Nil	Nil
Commission	Nil	Nil	Nil
Expenses			
Interest	Nil	Nil	Nil
Salary	Nil	Nil	Nil
Rent	Nil	Nil	180000.00
Lorry Hire Charges	Nil	Nil	120000.00
Purchases	Nil	Nil	Nil
Remuneration	Nil	Nil	1200000.00
Balance At the end of the year :			
Debtors	Nil	Nil	Nil
Creditors	Nil	Nil	Nil
Loan Taken	Nil	Nil	Nil
Loan Given	Nil	Nil	Nil
Investments	Nil	Nil	Nil

2/8

526627.00 has been provided for current year tax.

Pursuant to Accounting Standard 22 relating to "Accounting for taxes on income" the company has recognised Net Deferred Tax Credit to the extent of Rs. 46010.10 (Previous Year - 25,294.15) of the year

The same has been recognised since the management is virtually certain of realising the same in due course with in the statutory time frame of allowability of the unabsorbed losses under the Income Tax Act, 1961.

The Deferred Tax Working is as under

Deferred Tax Liability

Net Deferred Tax as on 01-04-2020	(A)	277082.18
Tax Rate Difference on opening Deferred Tax Credit	(B)	72041.37
Excess of Depreciation as per Income Tax Act over Depreciation as per Co's Act		
Depreciation as per Companies Act	986316.00	
Less: Depreciation as per Income Tax Act	532271.89	
	<u>454044.11</u>	
Deferred Tax Liability as on 31-03-2021 (Tax @ 25% and 4% Cess)	(C)	118051.47
Net Current Deferred Tax Debit	Rs.	<u>(46,010.10)</u>
Net Deferred Tax Liability	(A - B + C)	<u>323092.28</u>

For and on behalf of
PVJ & CO. LLP
CHARTERED ACCOUNTANTS
FIRM REGN. NO. W100064

Vini Shah
(VINI SHAH)
PARTNER
MEM. NO. 165821



For and on behalf of
AMIABLE LOGISTICS (INDIA) PVT. LTD.
For Amiable Logistics (India) Pvt. Ltd.

Mohan Nanda
(MOHAN NANDA)
DIRECTOR
DIN : 03420284

M. Kishor Mange
Director
(KISHOR MANGE)
DIRECTOR
DIN : 07434537

Schedules annexed to and forming part of the Balance Sheet as on 31st March, 2021.

NOTE - 2

SHARE CAPITAL

AUTHORISED CAPITAL

250000 EQUITY SHARES OF RS.10/- EACH

AS AT 31-03-2021

2500000.00

AS AT 31-03-2020

2500000.00

ISSUED, SUBSCRIBED & PAID UP

201500 EQUITY SHARES OF RS.10/-EACH.

2015000.00

2015000.00

EQUITY SHARES OF RS.10/- EACH WITH VOTING RIGHTS	NO. OF SHARES	AMOUNT (RS.)	NO. OF SHARES	AMOUNT (RS.)
BALANCE AT THE BEGINNING OF THE YEAR	201500	2015000.00	20150	2015000.00
SHARES ISSUED DURING THE YEAR	NIL	NIL	NIL	NIL
SHARES BOUGHT BACK DURING THE YEAR	NIL	NIL	NIL	NIL
BALANCE AT THE END OF THE YEAR	201500	2015000.00	20150	2015000.00

SHARES HELD BY SHAREHOLDERS HOLDING MORE THAN 5 PERCENT SHARES IN THE COMPANY

PARTICULARS	NO. OF SHARES	%AGE OF OF HOLDING	NO. OF SHARES	%AGE OF OF HOLDING
LALIT L. MANGE	126500	62.78%	126500	62.78%
LALIT L. MANGE & NUTAN L. MANGE	NIL	NIL	65000	32.26%
URMI LALIT MANGE	65000	32.26%	NIL	NIL
AMI LALIT MANGE	10000	4.96%	10000	4.96%
TOTAL	201500	100.00%	201500	100.00%

NOTE - 3

RESERVES & SURPLUS

PROFIT & LOSS ACCOUNT

OPENING BALANCE

6792728.09

4677522.66

PROFIT/LOSS OF THE YEAR

2803178.38

2115205.43

TAX ADJUSTMENT

530889.00

NIL

TOTAL

10126795.47

6792728.09

NOTE - 4

NON - CURRENT LIABILITIES

LONG - TERM BORROWINGS

A) SECURED LOANS

INDUSIND BANK

4692061.64

6887252.38

HDFC BANK CAR LOAN (HONDA AMAZE)

437007.61

750542.85

HDFC BANK CAR LOAN (MG HECTOR)

941634.32

1471044.25

TOTAL

6070703.57

9108839.48

NOTE - 5

CURRENT LIABILITIES

TRADE PAYABLES

SUNDRY CREDITORS (REFER SCHEDULE - 2)

3684270.52

1873281.35

CREDITORS FOR EXPENSES (REFER SCHEDULE - 3)

2182218.66

2776979.14

(A)

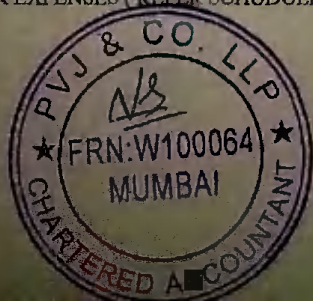
5866489.18

4650260.49

For Amiable Logistics (India) Pvt. Ltd.

[Signature]

[Signature]
Director



NOTE - 6

PROVISIONS

PROVISION FOR TAXATION A.Y. 2021-22		526627.00	NIL
PROVISION FOR TAXATION A.Y. 2020-21		NIL	386287.00
PROVISION FOR TAXATION A.Y. 2019-20		NIL	31880.00
	(B)	<u>526627.00</u>	<u>418167.00</u>
TOTAL CURRENT LIABILITIES	(A + B)	<u>6393116.18</u>	<u>5068427.49</u>

NOTE - 7

NON - CURRENT ASSETS

FIXED ASSETS

COST OF ASSETS

PROVISION FOR DEPRECIATION

Nature of Assets	Depreciation	Opening Balance	Additions (Deletions)	Total	Opening Balance	During the year	Total	WDV as on 31-03-2021
Air-Condition	0.1391	63496.81	NIL	63496.81	8832.00	NIL	8832.00	54664.81
Bio-Metric mac.	0.1391	5515.11	NIL	5515.11	767.00	NIL	767.00	4748.11
Car - Honda	0.2589	820328.48	NIL	820328.48	212383.00	NIL	212383.00	607945.48
Car - MG Hector	0.2589	1724711.90	NIL	1724711.90	446528.00	NIL	446528.00	1278183.90
Computer	0.4000	9241.18	NIL	9241.18	3696.00	NIL	3696.00	5545.20
Furniture	0.1810	88049.64	NIL	88049.64	15937.00	NIL	15937.00	72112.64
Goodwill	NIL	400000.00	NIL	400000.00	NIL	NIL	NIL	400000.00
Lorry	0.1391	1992871.38	NIL	1992871.38	277208.00	NIL	277208.00	1715663.38
Equipment	0.1391	94635.44	NIL	94635.44	13164.00	NIL	13164.00	81471.44
Vehicle	0.2589	7301.97	NIL	7301.97	1890.00	NIL	1890.00	5411.97
Xerox Machine	0.1391	42482.51	NIL	42482.51	5911.00	NIL	5911.00	36571.51
TOTAL		5248634.42	NIL	5248634.42	986316.00	NIL	986316.00	4262318.44

NOTE - 8

CURRENT ASSETS

CURRENT INVESTMENTS

F.D. WITH THE BHARAT CO-OP. BK. LTD		30000.00	1030000.00
F.D. WITH INDUSIND BANK		7055.39	NIL
NATIONAL SAVING CERTIFICATE		25000.00	25000.00
SHARES OF BHARAT CO-OP BANK LTD.		99750.00	99750.00
	(A)	<u>161805.39</u>	<u>1154750.00</u>

NOTE - 9

TRADE RECEIVABLES

OTHERS (REFER SCHEDULE - 1)		4626371.95	(9409164.98)
	(B)	<u>4626371.95</u>	<u>(9,409,164.98)</u>

NOTE - 10

CASH AND CASH EQUIVALENTS

CASH ON HAND		2395071.95	2578180.81
THE BHARAT CO-OP BANK LTD.		(505951.72)	(837969.63)
INDUSIND BANK		45392.08	33837.31
UNION BANK OF INDIA		1809209.74	2593542.98
	(C)	<u>3743722.05</u>	<u>4367591.47</u>



For Amiable Logistics (India) Pvt. Ltd.

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Director

NOTE - II

SHORT - TERM LOANS AND ADVANCES

BALANCE WITH GOVERNMENT AUTHORITIES (UNSECURED, CONSIDERED GOOD)

T.D.S. A.Y. 2014 - 2015	245846.00	245846.00
T.D.S. A.Y. 2019 - 2020	628721.44	1286541.44
T.D.S. A.Y. 2020 - 2021	823159.00	1200607.00
T.D.S. A.Y. 2021 - 2022	871387.05	NIL
T.D.S. A.Y. 2017 - 2018	847610.00	847610.00
T.D.S. A.Y. 2018 - 2019	255538.64	255538.64
G.S.T. CF	NIL	33105.64
T.C.S. A.Y. 2020-2021	16780.00	16780.00
MAT CREDIT	530889.00	NIL
OTHERS ADVANCES AND DEPOSITS		
DPT DEPOSIT	11752.66	7447.00
DEPOSIT FOR BHIWANDI GODOWN	25500.00	25500.00
DEPOSIT WITH JNPT FOR OFFICE PREMISES	127530.00	127530.00
CUSTOM DEPOSIT	500000.00	500000.00
DEPOSIT - DIESEL	100000.00	100000.00
SECURITY DEPOSIT - S/LINE	165292.59	16102.59
EMPLOYEES LOAN ACCOUNT	51646.00	155482.00
I.E. INTEGRATED SOLUTIONS LTD.	200995.00	200995.00
ITISL TECHNOLOGIES PVT. LTD.	267177.00	267177.00
L.I.C. - EMPLOYEES	16373.00	15072.00
PREPAID EXPENSES	5380350.00	15619282.00
LALIT MANGE	10000.00	NIL
AMI HOUSING LTD.	885000.00	885000.00
ANAGHA AJIT VAGAI	94650.00	94650.00
ADVANCE TO TRANSPORTERS	78092.29	NIL

(D)	12134489.67	21900266.31
TOTAL CURRENT ASSETS (A+B+C+D)	20666389.06	18013442.80

For Amiable Logistics (India) Pvt. Ltd.

M. Shambai
Director



Schedules annexed to and forming part of the Profit & Loss Account for the year ended on 31st March, 2021.

NOTE - 12

OPERATING INCOME

AGENCY & FORWARDING INCOME	22889030.25	34664726.18
FREIGHT CHARGES RECD.	50211517.17	63519057.01
TRANSPORT CHARGES RECD.	23842772.84	18063101.00
WAREHOUSE CHARGES RECD.	40694360.22	41922831.86
TOTAL	137637680.48	158169716.08

NOTE - 13

OTHER INCOME

COMMISSION INCOME	2150068.00	2280000.00
DIVIDEND RECEIVED	NIL	15000.00
EXPORT INCOME	NIL	16163.94
INTEREST ON RECURRING DEPOSIT	64233.00	49009.00
PROFESSIONAL CHARGES RECD.	491694.70	55364.88
SUNDRY INCOME	NIL	19000.00
SUNDRY BALANCES WRITTEN OFF	NIL	723638.60
TOTAL	2714995.70	3158176.42

NOTE - 14

OPERATING EXPENSES

AGENCY & FORWARDING EXPENSES	10299807.63	19259397.79
EXPORT EXPENSES	303600.00	NIL
FREIGHT CHARGES	50417104.26	64492406.27
TRANSPORT CHARGES	17042291.72	10871385.46
WAREHOUSE CHARGES RECD.	40430279.42	41251917.46
TOTAL	118493083.03	135875106.98

NOTE - 15

ADMINISTRATIVE AND OTHER EXPENSES

BANK CHARGES	67468.06	26396.03
COURIER CHARGES	20189.55	128796.41
DIRECTORS REMUNERATION	1200000.00	1200000.00
DISCOUNT	1152.65	127.48
DRIVERS SALARY	428255.00	704904.00
ELECTRICITY EXPS.	110986.54	218464.93
EMPLOYER'S CONTRIBUTION FOR P.F.	27900.00	28500.00
EMPLOYER'S CONTRIBUTION FOR E.S.I.C.	50448.00	86554.00
ENTERTAINMENT EXPENSES	75655.55	84262.30
INTEREST ON T.D.S.	2358.00	NIL
LADDERY EXPENSES	599160.32	962020.00
LADDERY INSURANCE	223485.00	418109.00
LADDERY REPAIRS & MAINTAINANCE	663048.49	1638548.54
OFFICE EXPENSES	1616142.71	1641364.40
PARKING CHARGES	21120.00	129397.40
POSTAL & JOURNAL EXPENSES	1404512.00	1896310.00
PRINTING & STATIONERY	93574.50	112610.53
R.T.O TAXPAID	207225.00	485510.20
RENT PAID	1931403.35	1531315.76
REPAIRS & MAINTAINANCE EXP.	41372.91	127466.83
SUNDRY EXPENSES	NIL	6680.00
TELEPHONE EXPS.	224870.17	191748.76
TOLL CHARGES	1501.00	732.00
TRAVELLING EXPENSES	140765.88	274454.36
TRUCK HIRE CHARGES	120000.00	120000.00
TRA & REPRESENTATIVE	70368.65	169409.97
TOTAL	9372943.33	12388732.86



For Amiable Logistics (India) Pvt. Ltd.

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NOTE - 16

EMPLOYMENT EXPESNES

SALARY & BONUS

7238352.00

8708310.00

BONUS TO STAFF

52541.00

236999.00

TOTAL

7290893.00

8945309.00

NOTE - 17

INTEREST

BANK INTEREST

663614.51

870823.66

INT. ON CAR LOAN

170010.83

123267.10

TOTAL

833625.34

994090.76

For Amiable Logistics (India) Pvt. Ltd.

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Director

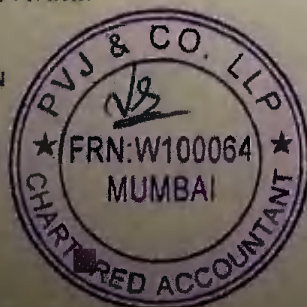


SCHEDULE SHOWING LIST OF TRADE RECEIVABLES (NOTE - 9)

SCH. 1

ACER STEEL	717188.00
ALLCARGO LOGISTIC LIMITED (DEBTOR)	166320.00
AMEYA LOGISTICS PVT. LTD.	4845.00
AMINOX INTERNATIONAL	227436.08
APEX STEEL AND ALLOYS	1939.00
ARTE-DI-LUSSO LLP	27783.76
B K OVERSEAS	168606.74
DEVDEEP STEEL ALLOYS	47088.73
DI LUSSO. (DELHI)	567399.98
DIVINE IMPEX	405348.00
DOJAHAHN TRADING PVT LTD	98313.03
DOMET TRADING PVT. LTD.	712676.80
DURGA CLEARING PVT. LTD.	1076421.90
GREEN GLOBE METAL PVT. LTD.	429851.84
HAZEL MERCANTILE LTD.	97209.45
HIND TERMINALS PVT. LTD.	73777.00
HIND TERMINALS PVT. LTD. C/O TAKE LOGISTICS PARK P.L.	2150.00
HI-TECH OVERSEAS	168437.00
HOME ZONE STAINLESS PVT. LTD.	2043.42
INOX INDIA PVT LTD	427740.72
INOX INDIA PVT LTD-(KUTCH)	57960.00
INOX STAINLESS	648710.98
JAYESH METAL CORP.	121076.23
JET TEC INFO-CONSUMABLES (INDIA) PVT. LTD	251492.82
KIWINOX RAILING FITTINGS LTD.	1999.88
LA NICHE	138063.93
LA NICHE (DELHI)	394.84
LNG INDUSTRIAL METALLICS	607273.00
LOKALLOY AND CASTINGS PRIVATE LIMITED	128758.00
MANLIFE TRADING PVT. LTD.	292930.42
MARC COMPUTERS	125612.48
MEENAKSHI ENTERPRISES	643248.36
METAL SUPPLY CENTRE	142612.72
METAL UDYOG (INDIA)	248574.10
MILAN STEEL	1717.38
MITESH METAL INDUSTRIES	3851.18
M.S.SEEMA LOGISTICS & CO.	51228.24
NAVNIDHI STEEL & ENGG CO. PVT. LTD.	17963.16
NEELKAMAL STEEL CENTRE	2287.49
NEMINATH IMPEX	23775.98
NEXUS IMPEX	3000.00
NG INDUSTRIES	115053.76
NICKEL IMPEX LLP	38140.16
NUMAX STEELS	39969.42
PRITINOX OVERSEAS	124860.36
RIDDHI SIDDHI ALLOYS	16522.50
RINKU STEEL CORPORATION	23694.34
ROYAL PACK	186450.28
RUDHRA IMPEX	134456.68
SCHMOLZ+BICKENBACH INDIA PVT.LTD.	32868.27
SETH STEELAGE PVT. LTD.	273798.72
SHREE ASHAPURA STEEL (INDIA)	10864.49
SHREE MAHAVIR STEEL MART	36548.01
SHRIH LOGISTIC	123306.15
TEAM GLOBAL LOGISTICS PVT LTD	1510.00
TESSERA INDIA LLP	47051.70
THERMOSEP ENGINEERING PVT. LTD.	262454.77
UDAYA UDHYOG	47674.89
AUTOMATION	43199.50
CORPORATION	2641.48
	54924.72

10551097.84



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For Amiable Logistics (India) Pvt) Ltd

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Director

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LESS : ADVANCE FROM CUSTOMERS

AGARWAL STEEL	12315.30	
A. K. SPECIAL STEELS	4444105.00	
ALPESH METAL	495517.80	
ASIA INTERNATIONAL	336987.00	
BHAVNA STEEL	377.00	
CHOICE CARGO AGENCIES	5332.32	
CHOICE CARGO AGENCIES PVT LTD	1687.60	
DHANERA IMPEX	73289.11	
ESSEM INDUSTRIES	2252.00	
FAITH LEATHERS LLP	3513.00	
GHANSHYAM METAL WORKS	40017.48	
HYDRO PURE SYSTEMS PVT. LTD	25117.00	
LAXMI METAL SYNDICATE	219252.00	
LOGISTIC INTEGRATORS (I) PVT. LTD.	979.96	
PRABHAT METALS & ALLOYS PVT. LTD.	29029.00	
PERMATECH CONCRETE SOLUTIONS	25514.36	
P. P. IMPEX (INDIA)	177.10	
SANMAN TRADE IMPEX LTD.	252.00	
SNOW BIRD ADVENTURES	24838.87	
SUN INTERNATIONAL INC.	98.32	
SUNSHINE TRADING CO.	4481.00	
SUPREMEX EQUIPMENTS	54733.59	
TBS METAL PVT. LTD	5454.66	
TIRUPATI EXIM	366.44	
WORLDLINK LOGISTICS	110037.08	5034725.80
		<hr/>
TOTAL		4626371.95



For Amiable Logistics (India) Pvt. Ltd
[Signature]
 Director

SCHEDULE SHOWING LIST OF CREDITORS (NOTE - 5)

	SCH. 2
AIRTECH SYSTEMS	10050.00
ALL CARGO LOGISTICS LTD.	46770.93
ARTE DI-LUSSO	208860.00
BEST PETROLEUM	39855.00
B.G. CARGO	7447.00
BOMBAY RAJASTHAN GOODS CARRIER	7100.00
BRIHANMUMBAI CUSTOM BROKERS ASSOCIATION	2847.96
CARGO CONSOLIDATORS INDIA PVT LTD (CR)	9655.36
DISHA CONTAINER MOVERS	1182.00
DIVINE SHIPPING SERVICES	502366.60
EKAL ENTERPRISE	7548.97
FAME GLOBAL LOGISTICS PVT LTD	8220.52
FREIGHTBRIDGE LOGISTICS PVT. LTD.	9453.19
F.S. CONTAINER MOVERS	20358.00
GOSWAMI TRANSPORT	77828.00
GR LOGISTICS (I) PVT. LTD.	12116.07
HONESTY TRANSPORT	37208.20
H.V. LOGISTIC	47530.29
KIRSHID AUTO GARAGE	7200.00
KHUSHAL ROADLINES	5000.00
MAULI KRUPA ROADLINES	3700.00
OM AUTOMOBILE	6762.00
OM SAI CARGO MOVERS	53992.00
RBG TRADERS	2214.39
R.D. ROADLINES	13500.00
SATKAR ROAD LINKERS (I) PVT. LTD.	2000.00
SATYAM CARGO MOVERS	9700.00
SEVEN SKY CLARKS EXOTICA	52561.00
SIRBE MARUTI COURIER SERVICE PVT. LTD.	997.50
SHREE MATESHWARI TRANSPORT PVT LTD	12000.25
SHREE RAM ROADLINES	1286085.00
SHRI DINESH ROADLINES	366421.00
SHRI KRISHNA CARGO MOVERS	161100.00
SHRUTI TRANSPORT	79500.00
SIDDHART LOGISTICS	65278.00
SINHA SHIPPING AGENCY	158020.92
TATA SIA AIRLINES LTD.	26250.00
TRIWAYS TRANSPORTATION PVT. LTD.	237914.37
YASHMAN CONTAINER MOVERS	77676.00
TOTAL	3684270.52

SCHEDULE SHOWING LIST OF CREDITORS FOR EXPENSES (NOTE - 5)

	SCH. 3
EMPLOYEE PROVIDENT FUND A/C	4175.00
ERIC PAYABLE	6362.00
G.S.T. PAYABLE	126351.24
JOLLY H MEHTA FOR BIHAWADI GODOWN	11314.00
K. C. SUTHAR & CO.	29663.00
KIRAN ENTERPRISES	1560.00
K.ROSHAN KHAN & SONS	23929.60
MAHU CREATION	29477.02
MORIER EXPENSERS	10807.51
NETWORK INFOTECH	2655.00
ODEX INDIA SOLUTION PVT. LTD.	118.00
PROFESSIONAL TAX PAYABLE	5300.00
RAJGURU AUTO PARTS	85633.31
KIZWAN ALLAM MOHD S.KHAN	2500.00
SAI MITTA ENTERPRISES	150292.00
PAJARA PAYABLE	776957.16
V.K. LENSEN	191509.00
SARVODAYA TEXTING SERVICES	13197.00
SHRUTIAL DESTINY	5000.00

For Amiable Logistics (India) Pvt. Ltd.

[Signature]
Director



TAX DEDUCTED FROM CONTRACTOR'S BILL	75.20
TAX DEDUCTED ON PROFESSIONAL CHARGES	5020.22
TAX DEDUCTED ON RENT	5633.00
TUSHAR METAL TESTING SERVICES	<u>700860.00</u>
	2188380.26

LESS : ADVANCE PAID TO CREDITORS FOR EXPENSES
CONTAINER CORPORATION OF INDIA LTD.

	<u>6161.60</u>	<u>6161.60</u>
TOTAL		<u>2182218.66</u>

For Amiable Logistics (India) Pvt. Ltd

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Director



STATEMENT SHOWING DETAILS OF DEPRECIATION ON FIXED ASSETS AS PER INCOME TAX ACT, 1961.

NATURE OF ASSETS	OFFICE EQUIPMENT	AIR CONDITION	CAR (HONDA)	WDV 31-03-2021	DEP.
Rate of depreciation	15%	15%	15%		
WDV	77812.94	55035.29	873953.00		
Cost	NIL	NIL	NIL		
Addition	NIL	NIL	NIL		
Deletion	NIL	NIL	NIL		
Total	77812.94	55035.29	873953.00		
Depreciation	11671.94	8255.29	131092.95		151020.19
WDV at the end	66141.00	46780.00	742860.05	855781.05	

NATURE OF ASSETS	FURNITURE	BIOMETRIC MACHINE	LORRY	WDV 31-03-2021	DEP.
Rate of depreciation	10%	15%	30%		
WDV	235450.11	4848.38	307743.18		
Cost	NIL	NIL	NIL		
Addition	NIL	NIL	NIL		
Deletion	NIL	NIL	NIL		
Total	235450.11	4848.38	307743.18		
Depreciation	23545.01	727.26	92322.95		116595.22
WDV at the end	211905.10	4121.13	215420.22	431446.45	

NATURE OF ASSETS	COMPUTER	VEHICLE	XEROX MACHINE	WDV 31-03-2021	DEP.
Rate of depreciation	40%	15%	15%		
WDV	2169.82	33723.84	36051.66		
Cost	NIL	NIL	NIL		
Addition	NIL	NIL	NIL		
Deletion	NIL	NIL	NIL		
Total	2169.82	33723.84	36051.66		
Depreciation	867.93	5058.58	5407.75		11334.25
WDV at the end	1301.89	28665.26	30643.91	60611.07	

Description of assets	CAR (MG HECTOR)
Rate of depreciation	15%
WDV	1688814.85
Cost	NIL
Addition	NIL
Deletion	NIL
Total	1688814.85
Depreciation	253322.23
WDV at the end	1435492.62

WDV 31-03-2021	DEP.
1435492.62	253322.23

TOTAL W.D.V. * & DEPRECIATION **

2783331.18 532271.89

For Amiable Logistics (India) Pvt. Ltd.



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Director