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## NOTICE

**NOTICE IS HEREBY GIVEN THAT ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY M/S. AMIABLE LOGISTICS (INDIA) PRIVATE LIMITED WILL BE HELD AT THE REGISTERED OFFICE OF THE COMPANY AT 322, 3<sup>RD</sup> FLOOR, D-WING, NEELKANTH BUSINESS PARK, KIROL VILLAGE, NEAR BUS DEPOT, VIDYAVIHAR – WEST, MUMBAI – 400086, MAHARASHTRA, INDIA ON THURSDAY, 31<sup>ST</sup> DECEMBER, 2020 AT 2:00 P.M.**

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### **To Transact the following Business as Ordinary Business:**

1. To receive, consider and adopt the Audited Balance Sheet as on **31<sup>st</sup> March 2020**, the Profit & Loss Account for the period ended on that date together with the Schedules and Notes attached thereto, along with the Reports of the Auditors and Directors thereon.
2. To ratify the appointment of Auditors and to fix their remuneration.

***For Amiable Logistics (India) Private Limited***

Kishor L. Mange  
Director  
DIN: 07434537  
Date: 04/12/2020  
Place: Mumbai

### ***Notes:***

1. *A member is entitled to attend and vote at the Meeting is entitled to appoint a Proxy to attend and, a Proxy to attend and, on a poll, to vote instead of himself and the Proxy need not be a member of the Company.*
2. *Proxies, in order to be effective, must be received at the Registered office of the Company not less than forty- eight hours before the time fixed for the Meeting.*

CIN No. U63090MH2002PTC138078

**AMlable Logistics (India) Pvt. Ltd**

322, 3rd Floor, D wing, Neelkanth Business Park, KiroI Village, Vidyavihar (W), Mumbai - 400 086  
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### **BOARD REPORT**

To the Members,

The Directors of the Company Presents the **Annual Report** of the Company together with the Audited Statements of Accounts for the year ended **31st March, 2020**.

### **FINANCIAL RESULTS / STATE OF COMPANY'S AFFAIRS:**

The summarized standalone results of your Company are given in the table below:

**Amt. in "Rupees"**

Particulars	Financial Year Ended	
	31/03/2020	31/03/2019
Revenue from operation	15,81,69,716.08	1,67,50,762.91
Other income	31,58,176.42	65,52,376.70
<b>Total Income</b>	<b>16,13,27,892.50</b>	<b>2,33,03,139.61</b>
Profit/(loss) before Depreciation & Tax	33,29,652.90	6,15,875.82
Less: Depreciation	8,53,454.62	4,50,180
Less: Provision for Income Tax (including for earlier years)	3,86,287	31,880
Less: Provision for Deferred Tax	25,294.15	39,938.73
<b>Net Profit/(Loss) After Tax</b>	<b>21,15,205.43</b>	<b>1,73,754.55</b>

*\*Previous year's Figures have been regrouped / rearranged wherever necessary*

### **OPERATION REVIEW:**

During the year under review, the company has achieved total income of **Rs. 16,13,27,892.50/-** (Rupees Sixteen Crore Thirteen Lakh Twenty Seven Thousand Eight Hundred Ninety Two And Fifty Paise) as against **Rs. 2,33,03,139.61/-** (Rupees Two Crore Thirty Three Lakh Three Thousand One Hundred Thirty Nine Rupees and Sixty One Paise) in the previous year. The company has made net profit after tax of **Rs. 21,15,205.43** (Rs. ~~Twenty One Lakh Fifteen Thousand Two Hundred Five And Fourty Three Paise Only~~) in the current year.

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**DIVIDEND:**

No Dividend was declared for the current financial year due to loss incurred by the company in reporting financial year under review.

**TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:**

Your Company did not have any funds as contemplated under Section 125 of the Act lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

**MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN AND THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

The company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:**

Related party transactions that were entered into during the financial year were in the ordinary course of business and on arm's length basis.

The particulars of the contracts or arrangement/s with related parties during the financial year 2019-20 are disclosed in **FORM NO. AOC-2** as **ANNEXURE-I** which also forms part of the Annual Report

**SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:**

The Company does not have any Subsidiary, Joint venture or Associate Company.

**CHANGE IN THE NATURE OF BUSINESS:**

There has been no change in the Nature of Business during the year under review.

**DEPOSITS:**

Your Company has neither accepted / renewed any deposits from public during the year nor has any outstanding Deposits in terms of Section 73 of the Companies Act, 2013. Further there were no Deposits which are not in compliance of the requirements of Chapter V of the Act.

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**SHARE CAPITAL:**

As on **31st March, 2020**, the issued, subscribed and paid up share capital of your Company stood at **Rs. 20,15,000/- (Rupees Twenty Lakh Fifteen Thousand Only)**, comprising **20,150 (Twenty thousand One Hundred And Fifty) Equity shares of Rs. 100/- (HUNDRED) each.**

The company has neither issued shares with differential voting rights nor granted any stock options or sweat equity or Bonus Shares. Further, the Company has not bought back any of its securities during the year under review.

**NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:**

Type of Meeting	No. of Meetings held during the year
Board Meeting	06
Audit Committee	Not Applicable
Nomination & Remuneration Committee	Not Applicable
Class Meeting	Not Applicable

**DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

During the financial year the composition of board of directors of the company remain unchanged. Further none of the directors has been disqualified from being appointed as a director under Section 161 of the companies' act 2013.

**DIRECTORS RESPONSIBILITY STATEMENT:**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets

of the company and for preventing and detecting fraud and other irregularities,  
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(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS:**

There was no adverse comment, qualifications or reservations or adverse remarks in the Audit Report.

**SECRETARIAL AUDIT REPORT:**

The provision relating to submission of Secretarial Audit Report is not applicable to the Company.

**STATUTORY AUDITORS:**

M/s. PVJ & Co. LLP, Chartered Accountants Mumbai having (Firm Registration No. 100064W) were appointed as Statutory Auditors for a period of 5 (Five) years at the Annual General Meeting held on 30 September 2016. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if their appointment is ratified, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

**EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS:**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report and the provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

**DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON CORPORATE SOCIAL RESPONSIBILITY:**

The provisions of the Corporate Social Responsibility are not applicable to the Company and hence the Company has not developed and implemented any initiatives.

**EXTRACT OF ANNUAL RETURN:**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in ANNEXURE-II and is attached to this Report.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

AMIABLE LOGISTICS (INDIA) PVT. LTD  
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**(A) CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:**

The Company has no particulars to be furnished under the head Energy Conservation and Technology Absorption because it has carried on no manufacturing activity during the year under review. The operations of the Company are not power intensive. The Company is, however, taking ever possible steps to conserve the energy wherever possible. It has imported no technology.

**(B) FOREIGN EXCHANGE EARNINGS AND OUTGO:**

There was no foreign exchange inflow or Outflow during the year under review.

Foreign Exchange Earning: Rs. 16163.94/-

Foreign Exchange Outgo: NIL

**ACKNOWLEDGEMENTS:**

Your Directors wish to place on record the supports, assistance and guideline provided by the financial institutions, banks, customers, suppliers and other business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors deeply appreciate the committed efforts put in by employees at all levels, whose continued commitment and dedication contributed greatly to achieving the goals set by your Company. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

*For Amiable Logistics (India) Private Limited*



Kishor L Mange

Director

DIN: 07434537

Date: 30-09-2020

Place: Mumbai



Mohan Nanda

Director

DIN: 03420284

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CIN No. U63090MH2002PTC138078



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**ANNEXURE-I**

**Form AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

**1. Details of material contracts or arrangement or transactions at arm's length basis**

(a)	<b>Name(s) of the related party</b>	<b>Lalit L. Mange</b>	<b>Nutan L. Mange</b>
(b)	<b>Nature of relationship</b>	KMP [CEO]	KMP Relative
(c)	<b>Nature of contracts / arrangements / transactions</b>	Rent	Transport Charges
(d)	<b>Duration of the contracts / arrangements/transactions</b>	Yearly	Yearly
(e)	<b>Salient terms of the contracts or arrangements or transactions including the value, if any</b>	Rs. 1,80,000	Rs. 1,20,000
(f)	<b>Date(s) of approval by the Board</b>	<b>18-04-2019</b>	<b>18-04-2019</b>
(g)	<b>Amount paid as advances, if any:</b>	NIL	NIL

***For Amiable Logistics (India) Private Limited***

Kishor L. Mange  
Director  
DIN: 07434537  
Date: 30-09-2020  
Place: Mumbai

Mohan K. Nanda  
Director  
DIN: 03420284

CIN No. U63090MH2002PTC138078

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**ANNEXURE II**  
**Form No. MGT-9**

**EXTRACT OF ANNUAL RETURN**  
as on the financial year ended on **March 31, 2020**  
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies  
(Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

i)	CIN	U63090MH2002PTC138078
ii)	Registration Date	02/12/2002
iii)	Name of the Company	Amiable Logistics (India) Private Limited
iv)	Category / Sub-Category of the Company	Company Limited by share
v)	Address of the Registered office and contact details	322, 3rd Floor, D- Wing, Neelkanth Business Park, Kiroil Village, Near Bus Depot, Vidyavihar - West, Mumbai -400086
vi)	Whether listed company	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	NA

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :**

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Clearing And Forwarding	63090	38.88

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

- *There is no Holding, Subsidiary and Associate Companies during the financial year.*

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**VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):**

**I) Category-wise Share Holding:**

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Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter s</b>									
<b>(I) Indian</b>									
Individual/ HUF	-	20150	20150	100	-	20150	20150	100	NIL
<b>Total (A)</b>	-	<b>20150</b>	<b>20150</b>	<b>100</b>	-	<b>20150</b>	<b>20150</b>	<b>100</b>	<b>NIL</b>
<b>(B) Foreign</b>									
NRI's- Individuals	-	-	-	-	-	-	-	-	-
<b>Total (B)</b>	-	-	-	-	-	-	-	-	-
<b>Total share holding= (A)+ (B)</b>	-	<b>20150</b>	<b>20150</b>	<b>100</b>	-	<b>20150</b>	<b>20150</b>	<b>100</b>	<b>NIL</b>

**ii) Shareholding of Promoter:**

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Mr. Lalit L Mange	12650	62.78	--	12650	62.78	--	NIL
2	Mr. Lalit L. Mange & Mrs. Nutan L. Mange	6500	32.26	--	6500	32.26	--	NIL
3	Ms. Ami Mange	1000	4.96	--	1000	4.96	--	NIL
		<b>20150</b>	<b>100</b>	<b>--</b>	<b>20150</b>	<b>100</b>	<b>--</b>	<b>NIL</b>

**iii) Change in Promoters' Shareholding (please specify, if there is no change):**

Sr. No.	Particulars Mr. Lalit Mange	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	12650	62.78	12650	62.78
	Increase/Decrease in the shareholding during the year	NIL	NIL	NIL	NIL
	At the end of the year	12650	62.78	12650	62.78

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Sr. No	Name of Shareholder Mr. Lalit Mange & Mrs. Nutan Mange	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
2.	At the beginning of the year	6500	32.26	6500	32.26
	Increase/Decrease in the shareholding during the year	NIL	NIL	NIL	NIL
	At the End of the year	6500	32.26	6500	32.26

Sr. No	Name of Shareholder Ms. Ami Mange	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
3.	At the beginning of the year	1000	4.96	1000	4.96
	Increase/Decrease in the shareholding during the year	NIL	NIL	NIL	NIL
	At the End of the year	1000	4.96	1000	4.96

*\*There is no change in the promoter's shareholding during the year.*

**iv) Shareholding Pattern of top ten Shareholders:**

**(Other than Directors, Promoters and Holders of GDRs and ADRs):**

*\*There are no top ten shareholders other than Directors, Promoters and Holders of GDRs and ADRs*

**v) Shareholding of Directors and Key Managerial Personnel:**

Sr. No.	Particulars MR. LALIT MANGE [KMP]	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Mr. Lalit L Mange	12650	62.78	12650	62.78
2.	Increase/Decrease in the shareholding during the year	NIL	NIL	NIL	NIL
	<b>At the end of the year</b>	<b>12650</b>	<b>62.78</b>	<b>12650</b>	<b>62.78</b>

Sr. No.	Particulars MR. KISHOR MANGE [ Director]	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
2	At the beginning of the year	NIL	NIL	NIL	NIL
	Increase/Decrease in the shareholding during the year	NIL	NIL	NIL	NIL
	<b>At the end of the year</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

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Sr. No.	Particulars MR. MOHAN KARSANDAS NANDA[Director]	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
3	At the beginning of the year	NIL	NIL	NIL	NIL
	Increase/Decrease in the shareholding during the year	NIL	NIL	NIL	NIL
	<b>At the end of the year</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

#### V) INDEBTEDNESS:

**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	86,44,416.72	--	--	86,44,416.72
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
<b>Total (i+ii+iii)</b>	<b>86,44,416.72</b>	<b>--</b>	<b>--</b>	<b>86,44,416.72</b>
<b>Change in Indebtedness during the financial year</b>				
i) Addition	4,64,422.76	--	--	4,64,422.76
ii) Reduction	--	--	--	--
<b>Net Change</b>	<b>4,64,422.76</b>	<b>--</b>	<b>--</b>	<b>4,64,422.76</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	91,08,839.48	--	--	91,08,839.48
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
<b>Total (i+ii+iii)</b>	<b>91,08,839.48</b>	<b>--</b>	<b>--</b>	<b>91,08,839.48</b>

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## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

### A. Remuneration to Managing Director, Whole-time Directors and Key Managerial Personnel

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Sr. No.	Particulars of Remuneration	Mr. Lalit Mange [KMP]	Mr. Kishor Mange-Director	Mr. Mohan Karsandas Nanda	Total Amount
1	Gross salary	15,00,000	NIL	12,00,000	27,00,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--	--	--
	<b>Total (A)</b>	<b>15,00,000</b>	<b>NIL</b>	<b>12,00,000</b>	<b>27,00,000</b>
	Ceiling as per the Act	<b>Within</b>	<b>N.A.</b>	<b>Within Limit</b>	<b>Within Limit</b>

### B. Remuneration to other directors

*\*No remuneration paid to other directors*

### C. Remuneration to Key Managerial Personnel Other Than MD / Manager / WTD

- *The company has no Key Managerial Personnel's therefore no remuneration was paid by the company.*

## VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

- *There are no Penalties / Punishment/ Compounding of Offences during the year.*

*For Amiable Logistics (India) Private Limited*

Kishor L. Mange  
Director  
DIN: 0743453  
Date: 30-09-2020  
Place: Mumbai

Mohan K. Nanda  
Director  
DIN: 03420284

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## INDEPENDENT AUDITORS' REPORT

TO,

**THE MEMBERS OF AMIABLE LOGISTICS (INDIA) PRIVATE LIMITED**

### Report on the Financial Statements

We have audited the accompanying financial statements of **AMIABLE LOGISTICS (INDIA) PRIVATE LIMITED**, which comprise the Balance Sheet as at **31/03/2020**, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2020**, and its **Profit** for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter

We draw attention to notes to the financial results which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management. Our opinion is not modified in respect of this matter.

### Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were



operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2020 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464(E) dated 13th day of June, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
  - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.



- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Date : 30/09/2020  
Place : MUMBAI

FOR PVJ & CO LLP  
(Chartered Accountants)  
Reg No. : W100064

*ViniLalit Shah*

VINI LALIT SHAH  
Partner  
M.No. : 165821



UDIN: 21165821AAAAAY9103



**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2020**

<u>PARTICULARS</u>	<u>NOTES</u>	<u>31-03-2020</u> <u>RS.</u>	<u>31-03-2019</u> <u>RS.</u>
<b>I. REVENUE FROM OPERATIONS</b>			
OPERATING INCOME	'12'	158169716.08	16750762.91
<b>II. OTHER INCOME</b>	'13'	3158176.42	6552376.70
<b>III. TOTAL REVENUE</b>		<u>161327892.50</u>	<u>23303139.61</u>
<b>IV. EXPENSES</b>			
OPERATING EXPENSES	'14'	135875106.98	NIL.
PURCHASES OF STOCK-IN-TRADE		NIL.	NIL.
CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK-IN-TRADE		NIL.	NIL.
ADMINISTRATIVE & OTHER EXPENSES	'15'	12183732.86	14790840.96
EMPLOYEE BENEFITS EXPENSES	'16'	8945309.00	7051618.12
FINANCE COSTS	'17'	994090.76	844804.71
DEPRECIATION & AMORTISATION EXPENSE	'7'	853454.62	450180.00
OTHER EXPENSES		NIL.	NIL.
PRELIMINARY EXPENSES		NIL.	NIL.
<b>TOTAL EXPENSES</b>		<u>158851694.22</u>	<u>23137443.79</u>
<b>V. PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX ( III - IV)</b>		2476198.28	165695.82
<b>VI. EXCEPTIONAL ITEMS</b>		NIL.	NIL.
<b>VII. PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX ( V-VI)</b>		2476198.28	165695.82
<b>VIII. EXTRAORDINARY ITEMS</b>		NIL.	NIL.
<b>IX. PROFIT BEFORE TAX ( VII - VIII)</b>		2476198.28	165695.82
<b>X. TAX EXPENSES</b>			
(1) CURRENT TAX		386287.00	31880.00
(2) DEFERRED TAX		25294.15	39938.73
<b>XI. PROFIT/ (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII - VIII)</b>		2115205.43	173754.55
<b>XII. PROFIT/LOSS FROM DISCONTINUING OPERATIONS</b>		NIL.	NIL.
<b>XIII. TAX EXPENSES OF DISCONTINUING OPERATIONS</b>		NIL.	NIL.
<b>XIV. PROFIT/LOSS FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII - XIII)</b>		NIL.	NIL.
<b>XV. PROFIT/LOSS FOR THE PERIOD (XI + XIV)</b>		<u>2115205.43</u>	<u>173754.55</u>
<b>XVI. EARNINGS PER EQUITY SHARE:</b>			
(1) BASIC		104.97	8.62
(2) DILUTED		104.97	8.62

**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS**

'1'

**SCHEDULES REFERRED TO ABOVE FORM AN INTEGRAL PART OF THE PROFIT & LOSS ACCOUNT**

AS PER OUR REPORT OF EVEN DATE

Signature to the Profit & Loss Account and Notes 1, 7 and 12 to 15

For and on behalf of  
PVJ & CO. LLP  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. W100064

For and on behalf of  
AMIABLE LOGISTICS (INDIA) PVT. LTD.  
For Amiable Logistics (India) Pvt. Ltd.

(VINI SHAH)  
PARTNER  
MEM. NO.165821  
PLACE : MUMBAI  
DATE : 30/09/20



(MOHAN NANDA)  
DIRECTOR  
DIN : 03420284

(KISHOR MANGE)  
DIRECTOR  
DIN : 07434537  
Director

**BALANCE SHEET AS ON 31ST MARCH, 2020**

<u>PARTICULARS</u>	<u>NOTES</u>	<u>AS AT</u> <u>31-03-2020</u>	<u>AS AT</u> <u>31-03-2019</u>
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>1) SHAREHOLDERS' FUNDS</b>			
(a) SHARE CAPITAL	2'	2015000.00	2015000.00
(b) RESERVES & SURPLUS	3'	6792728.09	4677522.66
<b>2) SHARE APPLICATION MONEY PENDING ALLOTMENT</b>		NIL	NIL
<b>3) NON - CURRENT LIABILITIES</b>			
(a) LONG - TERM BORROWINGS	4'	9108839.48	8644416.72
(b) DEFERRED TAX LIABILITY		277082.18	302376.33
(c) OTHER LONG TERM LIABILITIES		NIL	NIL
(d) LONG-TERM PROVISIONS		NIL	NIL
<b>4) CURRENT LIABILITIES</b>			
(a) TRADE PAYABLES	5'	4650260.49	7383116.71
(b) SHORT - TERM PROVISIONS	6'	418167.00	144603.00
(c) OTHER CURRENT LIABILITIES		NIL	NIL
(d) SHORT-TERM BORROWINGS		NIL	NIL
<b>TOTAL</b>		<b>23262077.24</b>	<b>23167035.42</b>
<b><u>ASSETS</u></b>			
<b>1) NON - CURRENT ASSETS</b>			
<b>(a) FIXED ASSETS</b>			
(i) TANGIBLE ASSETS	7'	5248634.44	3087069.97
(ii) INTANGIBLE ASSETS		NIL	NIL
(iii) CAPITAL WORK-IN-PROGRESS		NIL	NIL
(iv) INTANGIBLE ASSETS UNDER DEVELOPMENT		NIL	NIL
(b) NON-CURRENT INVESTMENTS		NIL	NIL
(c) DEFERRED TAX ASSETS (NET)		NIL	NIL
(d) LONG-TERM LOANS & ADVANCES		NIL	NIL
(e) OTHER NON-CURRENT ASSETS		NIL	NIL
<b>2) CURRENT ASSETS</b>			
(a) CURRENT INVESTMENTS	8'	1154750.00	854750.00
(b) INVENTORY		NIL	NIL
(c) TRADE RECEIVABLES	9'	(9409164.98)	7727254.36
(d) CASH AND CASH EQUIVALENTS	10'	4367591.47	824762.78
(e) SHORT - TERM LOANS AND ADVANCES	11'	21900266.31	10673198.32
<b>TOTAL</b>		<b>23262077.24</b>	<b>23167035.43</b>
0.00			0.00
<b><u>SIGNIFICANT ACCOUNTING POLICY &amp; NOTES TO ACCOUNTS</u></b>			
	1'		

**SCHEDULES REFERRED TO ABOVE FORM AN INTEGRAL PART OF THE BALANCE SHEET**

AS PER OUR REPORT OF EVEN DATE

Signature to the Balance Sheet and Note 1 to 11

For and on behalf of  
PVJ & CO. LLP  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. W100064

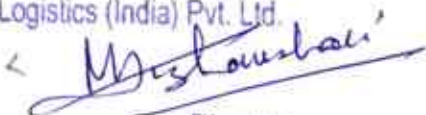
For and on behalf of  
AMIABLE LOGISTICS (INDIA) PVT. LTD.

For Amiable Logistics (India) Pvt. Ltd.

  
(VINI SHAH)  
PARTNER  
MEM. NO.165821  
PLACE: MUMBAI  
DATE: 30/09/20



  
(MOHAN NANDA)  
DIRECTOR  
DIN : 03420284

  
(KISHOR MANGE)  
DIRECTOR  
DIN : 07434537  
Director

UDIN: 21165821AAAABA7981

**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS**

**NOTE - 1**

**1 BASIS OF PREPARATION**

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP), applicable Accounting Standards issued by The Institute of Chartered Accountants of India and under the historical cost convention, on accrual basis.

**2 USE OF ESTIMATES**

The preparation of Financial statement of the company is on conformity with Indian Generally Accepted Accounting principles require management to make estimates that affect the reported amount of assets and liabilities at the date of the Financial Statement and the reported amounts revenue and expenses during the reporting period, although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from these estimates, which are recognized in the period in which the results are incurred/accrued.

**3 FIXED ASSETS**

Fixed assets are stated at cost. Cost inclusive taxes, duties, freight and other incidental expenses related to acquisition, improvements and installation of the assets.

**4 DEPRECIATION**

(i) Fixed Assets are shown at historical cost net of recoverable taxes inclusive of incidental expenses less accumulated depreciation.

(ii) Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated depreciation.

(iii) Depreciation on fixed assets is provided on W.D.V. basis at the rates prescribed under Companies Act, 2013.

(iv) Depreciation on fixed assets sold during the year, is provided on pro-rata basis with reference to the date of addition/deletion.

**5 INVENTORIES**

No Inventories, Being Service Industry.

**6 INVESTMENTS**

Investments are stated at cost increased by interest due including all the incidental financial charges directly attributable to the cost of acquisition.

**7 REVENUE RECOGNITION**

(i) Commission is accounted for as and when the company's right to receive the same is established.

(ii) Income from investment is recognized, as and when received.

**8 BORROWING COST**

Borrowing costs that are allocated to the acquisition or construction of qualified assets are capitalised as part of cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charges to revenue.

**9 TAXATION**

Income tax expense will comprise of current tax and deferred charge or credit. Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred Tax should be recognised to that extent only, subject to consideration of prudence in respect of deferred tax assets, or timing differences, being the differences between the taxable income and accounting income that originate in one year and are capable of reversal in one or more subsequent years, having tax consequences.

**10 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

A provision is made based on reliable estimate when it is probable that an outflow or resources embodying economic benefits will be required to settle an obligation. Contingent liabilities, if material, are disclosed by way of notes to accounts. Contingent assets are not recognized or disclosed in the financial statement.

**11 CONFIRMATION**

Certain confirmation of balances from sundry Debtors, Loans and Advances, Deposits and Sundry Creditors, including Advances received from Customers are awaited and the account reconciliation of some parties, where confirmation have been received, are in progress. Adjustment for differences, if any, arising out of such confirmation/ reconciliation would be made in accounts on receipt of final agreed balances/ reconciliation.

12 Miscellaneous expenditure are preliminary expenses amortized over the period of 5 year subject to faster write-off under AS-26.



13 **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO**

Pursuant to rule 8 (3) of the Companies (Accounts) Rules, 2014, it is stated that the Company has no particulars to be furnished under the head Energy Conservation and Technology Absorption because it has carried on no manufacturing activity during the year under review. The operation of the Company are not power intensive. The Company is, however, taking every possible steps to conserve the energy wherever possible. It has imported no technology.

A) Licensed capacity & installed capacity are not applicable	-	N.A.
B) Expenditure in Foreign Currency	-	Nil
C) Earning in Foreign Currency	-	Nil

14 <b>Payment to Auditors :-</b>	<u>Current Year</u>	<u>Previous Year</u>
For Company Audit	15000.00	15000.00
For Tax Audit	15000.00	15000.00
	<u>30000.00</u>	<u>30000.00</u>

15 <b>Managerial Remuneration paid by Directors :-</b>	<u>Current Year</u>	<u>Previous Year</u>
Salaries	1200000.00	1500000.00
	<u>1200000.00</u>	<u>1500000.00</u>

16 **RELATED PARTIES DISCLOSURE**

Related parties and transaction as specified in the Accounting Standard-18 on "Related party Disclosures" issued by ICAI has been identified and given below :

1) Enterprises where Control Exists : Nil

2) Other Related parties with whom Company had transaction :

(a) key management personnel and their relatives :

Lalit Mange (Director)

Kishor Mange (Director)

Relatives :

Nutan Mange

(b) Enterprises over which Key Management personnel and their relatives are able to exercise Significant Influence :

Durga Clearing Pvt. Ltd.

Aim Logistics Pvt. Ltd.

Amiable Logistics India Pvt. Ltd.

Ami Housing Ltd.

Nature of Transaction	Wholly Owned Subsidiary	Enterprises over which Key Management Personnel and their relatives are able to exercise significant influence	key Management Personnel and Their relatives
<b>Income :</b>			
Rent	Nil	Nil	Nil
Service Charges	Nil	Nil	Nil
Sales	Nil	Nil	Nil
Commission	Nil	Nil	Nil
<b>Expenses :-</b>			
Interest	Nil	Nil	Nil
Salary	Nil	Nil	Nil
Rent	Nil	Nil	180000.00
Lorry Hire Charges	Nil	Nil	120000.00
Purchases	Nil	Nil	Nil
Remuneration	Nil	Nil	1200000.00
<b>Balance at the end of the year :</b>			
Debtors	Nil	Nil	Nil
Creditors	Nil	Nil	586816.18
Loan Taken	Nil	Nil	Nil
Loan Given	Nil	Nil	Nil
Investments	Nil	Nil	Nil



386287.00 has been provided for current year tax.  
Pursuant to Accounting Standard 22 relating to "Accounting for taxes on income" the company has recognised  
Net Deferred Tax Credit to the extent of Rs. 25294.15 ( Previous Year - 39,938.73 ) of the year.

The same has been recognised since the management is virtually certain of realising the same in due course with in  
the statutory time frame of allowability of the unabsorbed losses under the Income Tax Act ,1961.

The Deferred Tax Working is as under :

Deferred Tax Liability

Net Deferred Tax as on 01-04-2019	(A)	302376.33
Tax Rate Difference on opening Deferred Tax Credit	(B)	78617.85
Excess of Depreciation as per Income Tax Act over Depreciation as per Co's Act		
Depreciation as per Companies Act		853454.62
Less: Depreciation as per Income Tax Act		648363.48
		<u>205091.14</u>
Deferred Tax Liability as on 31-03-2020 (Tax @ 25% and 4% Cess)	(C)	53323.70
Net Current Deferred Tax Debit	Rs.	<u>25294.15</u>
Net Deferred Tax Liability	(A - B + C)	<u>277082.18</u>

For and on behalf of  
PVJ & CO. LLP  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. W100064

*Vini Shah*  
(VINI SHAH)  
PARTNER  
MEM. NO.165821



For and on behalf of  
AMIABLE LOGISTICS (INDIA) PVT. LTD.

For Amiable Logistics (India) Pvt. Ltd.

*Mohan Nanda*  
(MOHAN NANDA)  
DIRECTOR  
DIN : 03420284

*Kishor Mange*  
(KISHOR MANGE)  
DIRECTOR  
DIN : 07434537  
Director

**Schedules annexed to and forming part of the Balance Sheet as on 31st March, 2020.**

**NOTE - 2**

	<u>AS AT 31-03-2020</u>	<u>AS AT 31-03-2019</u>
<u>SHARE CAPITAL</u>		
<u>AUTHORISED CAPITAL</u>		
25000 EQUITY SHARES OF RS.100/- EACH	2500000.00	2500000.00
<u>ISSUED, SUBSCRIBED &amp; PAID UP</u>		
20150 EQUITY SHARES OF RS.100/-EACH	2015000.00	2015000.00

<u>EQUITY SHARES OF RS.10/- EACH WITH VOTING RIGHTS</u>	<u>NO. OF SHARES</u>	<u>AMOUNT (RS.)</u>	<u>NO. OF SHARES</u>	<u>AMOUNT (RS.)</u>
BALANCE AT THE BEGINNING OF THE YEAR	20150	2015000.00	20150	2015000.00
SHARES ISSUED DURING THE YEAR	NIL	NIL	NIL	NIL
SHARES BOUGHT BACK DURING THE YEAR	NIL	NIL	NIL	NIL
BALANCE AT THE END OF THE YEAR	20150	2015000.00	20150	2015000.00

**SHARES HELD BY SHAREHOLDERS HOLDING MORE THAN 5 PERCENT SHARES IN THE COMPANY**

<u>PARTICULARS</u>	<u>NO. OF SHARES</u>	<u>%AGE OF OF HOLDING</u>	<u>NO. OF SHARES</u>	<u>%AGE OF OF HOLDING</u>
LALIT L. MANGE	12650	63%	12650	63%
LALIT L. MANGE & NUTAN L. MANGE	6500	32%	6500	32%
AMILALIT MANGE	1000	5%	1000	5%
TOTAL	20150	100%	20150	100%

**NOTE - 3**

	<u>AS AT 31-03-2020</u>	<u>AS AT 31-03-2019</u>
<u>RESERVES &amp; SURPLUS</u>		
<u>PROFIT &amp; LOSS ACCOUNT</u>		
OPENING BALANCE	4677522.66	4391046.11
PROFIT/LOSS OF THE YEAR	2115205.43	173754.55
TAX ADJUSTMENT	NIL	112722.00
TOTAL	6792728.09	4677522.66

**NOTE - 4**

<u>NON - CURRENT LIABILITIES</u>		
<u>LONG - TERM BORROWINGS</u>		
<u>A) SECURED LOANS</u>		
INDUSIND BANK	6887252.38	8644416.72
HDFC BANK CAR LOAN (HONDA AMAZE)	750542.85	NIL
HDFC BANK CAR LOAN (MG HECTOR)	1471044.25	NIL
TOTAL	9108839.48	8644416.72

**NOTE - 5**

<u>CURRENT LIABILITIES</u>		
<u>TRADE PAYABLES</u>		
SUNDRY CREDITORS ( REFER SCHEDULE - 2)	1873281.35	4955590.92
SUNDRY CREDITORS FOR EXPENSES ( REFER SCHUDULE - 3)	2776979.14	2427525.79
(A)	4650260.49	7383116.71



*Handwritten signature/initials*

*Handwritten signature: Ms. Shoushali*  
Director

For Amiable Logistics (India) Pvt. Ltd.

**NOTE - 6**

**PROVISIONS**

PROVISION FOR TAXATION A.Y. 2020-21	386287.00	NIL
PROVISION FOR TAXATION A.Y. 2019-20	31880.00	31880.00
PROVISION FOR TAXATION	NIL	112723.00
	(B)	<u>144603.00</u>
<b>TOTAL CURRENT LIABILITIES</b>	(A + B)	<u>5068427.49</u>

**NOTE - 7**

**NON - CURRENT ASSETS**

**FIXED ASSETS**

**COST OF ASSETS**

**PROVISION FOR DEPRECIATION**

Nature of Assets	Depreciation	Opening Balance	Additions (Deductions)	Total	Opening Balance	During the year	Total	WDV as on 31-03-2020
Air-Condition	0.1391	73755.82	NIL	73755.82	10259.00	NIL	10259.00	63496.82
Bio-Metric mac.	0.1391	6406.11	NIL	6406.11	891.00	NIL	891.00	5515.11
Car - Honda	0.2589	NIL	1028180.00	1028180.00	NIL	207851.52	207851.52	820328.48
Car - MG Hector	0.2589	NIL	1986841.00	1986841.00	NIL	262129.10	262129.10	1724711.90
Computer	0.4000	15402.17	NIL	15402.17	6161.00	NIL	6161.00	9241.17
Furniture	0.1810	107508.69	NIL	107508.69	19459.00	NIL	19459.00	88049.69
Goodwill	NIL	400000.00	NIL	400000.00	NIL	NIL	NIL	400000.00
Lorry	0.1391	2314869.37	NIL	2314869.37	321998.00	NIL	321998.00	1992871.37
Equipment	0.1391	109926.44	NIL	109926.44	15291.00	NIL	15291.00	94635.44
Vehicle	0.2589	9852.96	NIL	9852.96	2551.00	NIL	2551.00	7301.96
Xerox Machine	0.1391	49346.50	NIL	49346.50	6864.00	NIL	6864.00	42482.50
<b>TOTAL</b>		<b>3087068.06</b>	<b>3015021.00</b>	<b>6102089.06</b>	<b>383474.00</b>	<b>469980.62</b>	<b>853454.62</b>	<b>5248634.44</b>

**NOTE - 8**

**CURRENT ASSETS**

**CURRENT INVESTMENTS**

F.D. WITH THE BHARAT CO-OP. BK. LTD	1030000.00	30000.00
R.D. WITH THE BHARAT CO-OP. BK. LTD.	NIL	700000.00
NATIONAL SAVING CERTIFICATE	25000.00	25000.00
SHARES OF BHARAT CO-OP BANK LTD.	99750.00	99750.00
	(A)	<u>854750.00</u>

**NOTE - 9**

**TRADE RECEIVABLES**

OTHERS ( REFER SCHEDULE - 1)	(9409164.98)	7727254.36
	(B)	<u>7727254.36</u>

**NOTE - 10**

**CASH AND CASH EQUIVALENTS**

CASH ON HAND	2578180.81	1287309.00
THE BHARAT CO-OP BANK LTD.	(837969.63)	(898122.78)
INDUSIND BANK	33837.31	33483.00
UNION BANK OF INDIA	2593542.98	402093.56
	(C)	<u>824762.78</u>



For Amiable Logistics (India) Pvt. Ltd.

*[Signature]*  
*[Signature]*  
Director

**NOTE - 11**

**SHORT - TERM LOANS AND ADVANCES**

**BALANCE WITH GOVERNMENT AUTHORITIES (UNSECURED, CONSIDERED GOOD)**

T.D.S. A.Y. 2014 - 2015	245846.00	245846.00
T.D.S. A.Y. 2019 - 2020	1286541.44	1279297.44
T.D.S. A.Y. 2020 - 2021	1200607.00	NIL
T.D.S. A.Y. 2016 - 2017	NIL	1109522.00
T.D.S. A.Y. 2017 - 2018	847610.00	979950.00
T.D.S. A.Y. 2018 - 2019	255538.64	817498.64
G.S.T. C/F	33105.64	NIL
MAT CREDIT ENTITLEMENT	NIL	112722.00
T.C.S. F.Y. 2019-2020	16780.00	NIL
<b>OTHERS ADVANCES AND DEPOSITS</b>		
HPT DEPOSIT	7447.00	13191.00
DEPOSIT FOR BHIWANDI GODOWN	25500.00	25500.00
DEPOSIT WITH JNPT FOR OFFICE PREMISES	127530.00	127530.00
CUSTOM DEPOSIT	500000.00	500000.00
DEPOSIT - DIESEL	100000.00	100000.00
SECURITY DEPOSIT - S/LINE	16102.59	39147.00
EMPLOYEES LOAN ACCOUNT	155482.00	172452.00
LT. INTEGRATED SOLUTIONS LTD.	200995.00	200995.00
ITISL TECHNOLOGIES PVT. LTD.	267177.00	267177.00
L.I.C. - EMPLOYEES	15072.00	11776.00
PREPAID EXPENSES	15619282.00	4550635.24
LALIT MANGE	NIL	21000.00
AMI HOUSING LTD.	885000.00	NIL
ANAGHA AJIT VAGAL	94650.00	94650.00
NATIONAL INSURANCE CO.	NIL	4309.00

(D)	<u>21900266.31</u>	<u>10673198.32</u>
TOTAL CURRENT ASSETS (A + B + C + D)	<u>18013442.80</u>	<u>20079965.46</u>



For Amiable Logistics (India) Pvt. Ltd.

*[Signature]*

*[Signature]*  
Director



**Schedules annexed to and forming part of the Profit & Loss Account for the year ended on 31st March, 2020.**

**NOTE - 12**

**OPERATING INCOME**

AGENCY & FORWARDING INCOME	34664726.18	9060927.90
FREIGHT CHARGES RECD.	63519057.04	NIL
TRANSPORT CHARGES RECD.	18063101.00	7689835.01
WAREHOUSE CHARGES RECD.	41922831.86	NIL
<b>TOTAL</b>	<u>158169716.08</u>	<u>16750762.91</u>

**NOTE - 13**

**OTHER INCOME**

COMMISSION INCOME	2280000.00	2444650.00
DIVIDEND RECEIVED	15000.00	15000.00
EXPORT INCOME	16163.94	NIL
INTEREST ON RECURRING DEPOSIT	49009.00	NIL
PROFESSIONAL CHARGES RECD.	55364.88	14227.00
SUNDRY INCOME	19000.00	4075207.66
SUNDRY BALANCES WRITTEN OFF	723638.60	3292.04
<b>TOTAL</b>	<u>3158176.42</u>	<u>6552376.70</u>

**NOTE - 14**

**OPERATING EXPENSES**

AGENCY & FORWARDING EXPENSES	19259397.79	NIL
FREIGHT CHARGES	64492406.27	NIL
TRANSPORT CHARGES	10671385.46	NIL
WAREHOUSE CHARGES RECD.	41251917.46	NIL
<b>TOTAL</b>	<u>135875106.98</u>	<u>0.00</u>

**NOTE - 15**

**ADMINISTRATIVE AND OTHER EXPENSES**

AUDIT FEES	NIL	90000.00
BAD DEBTS	NIL	1793031.18
BANK CHARGES	26396.03	47766.46
COURIER CHARGES	128796.41	163551.25
DIRECTORS REMUNERATION	1200000.00	1500000.00
DISCOUNT	127.48	NIL
DRIVERS SALARY	704954.00	576898.00
ELECTRICITY EXPS.	218464.93	189295.86
EMPLOYER'S CONTRIBUTION FOR P.F.	28500.00	28500.00
EMPLOYER'S CONTRIBUTION FOR E.S.I.C.	86554.00	115890.00
ENTERTAINMENT EXPENSES	84262.30	252553.58
INTEREST ON T.D.S.	NIL	340.00
LORRY EXPENSES	962020.00	742370.00
LORRY INSURANCE	418109.00	527933.00
LORRY REPAIRS & MAINTAINANCE	1638548.54	1930144.61
LOSS ON SALE OF CAR	NIL	11072.22
OFFICE EXPENSES	1641364.40	1630780.73
PARKING CHARGES	129397.40	165320.00
PETROL/DIESEL EXPENSES	1896310.00	1886033.99
PRINTING & STATIONERY	112610.53	191786.58
R.O.C. FEES		NIL
R.T.O. TAX/FINES	485510.20	467911.00
RENT PAID	1531315.76	1342758.92
REPAIRS & MAINTENANCE EXP.	127466.83	34080.33
SUNDRY EXPENSES	6680.00	NIL
TELEPHONE EXPS.	191748.76	398396.27
TOLL CHARGES	732.00	21553.00
TRAVELLING EXPENSES	274454.36	64250.81
TRUCK HIRE CHARGES	120000.00	360000.00
TEA & REFRESHMENTS	169409.93	258623.17
<b>TOTAL</b>	<u>12183732.86</u>	<u>14790840.96</u>



For Amiable Logistics (India) Pvt. Ltd.,

*[Signature]*  
*[Signature]*  
Director

**NOTE - 16**

**EMPLOYMENT EXPENSES**

SALARY & BONUS	8708310.00	6740236.00
BONUS TO STAFF	236999.00	223399.00
STAFF WELFARE	NIL.	87983.12
<b>TOTAL</b>	<b>8945309.00</b>	<b>7051618.12</b>

**NOTE - 17**

**INTEREST**

BANK INTEREST	870823.66	844804.71
INT. ON CAR LOAN	123267.10	NIL.
<b>TOTAL</b>	<b>994090.76</b>	<b>844804.71</b>



For Amiable Logistics (India) Pvt. Ltd.

*for var.*

*Mr. Shaubali*  
Director

SCHEDULE SHOWING LIST OF TRADE RECEIVABLES (NOTE - 9)SCH. 1

AAHAAN STEEL	631.23
ACER STEEL	717188.00
A.K. ENTERPRISES (Delhi)	6291.42
A.K. ENTERPRISES (MUM)	6132.64
ALL CARGO LOGISTIC LIMITED (DEBTOR)	56640.00
APEX INTERNATIONAL	3916.66
APEX METAL & NICKEL ALLOYS	44298.79
APEX STEEL AND ALLOYS	6577.90
BEYON DESIGNS	88714.59
B.K. OVERSEAS	568606.74
CHEM PROCESS SYSTEMS PVT. LTD.	172377.13
DEVDEEP STEEL ALLOYS	47088.73
DHANERA METAL SUPPLY CORPN.	28466.46
DI LUSSO, (DELHI)	2721.18
DIVINE IMPEX	405348.00
DOJAHAN TRADING PVT LTD	98022.55
DOMET TRADING PVT. LTD.	712676.80
GREEN GLOBE METAL PVT.LTD	429851.84
GREEN OCEAN LOGISTICS	2950.00
HAZEL MERCANTILE LTD.	1404126.95
HIND TERMINALS PVT. LTD.	53030.00
HIND TERMINALS PVT. LTD. C/O TAKE LOGISTICS PARK P.L.	2150.00
HI-TECH OVERSEAS	168437.00
HOME ZONE STAINLESS PVT LTD	11839.48
HORIZON INTERNATIONAL CARGO JAPAN LTD.	32621.60
INDIAN METALLOY RECYCLERS PVT LTD.	6628.64
INOX INDIA PVT LTD	71826.89
INOX INDIA PVT LTD-(KUTCH)	73910.00
INOX STAINLESS	90532.50
JAGRUTI STEEL CENTRE	11527.86
JAYESH METAL CORP.	258693.67
JENEX IMPEX	8311.54
JET TEC INFO-CONSUMABLES (INDIA) PVT. LTD	49059.82
JTM ENTERPRISES	2596785.40
KAPOOR CARGO SERVICES	350.52
KENIL CARGO MOVERS	50243.00
LA NICHE	16201.72
LNG INDUSTRIAL METALLICS	607273.00
LOKALLOY AND CASTINGS PRIVATE LIMITED	128758.00
MANOHAR MANAK ALLOYS PVT.LTD.	29855.12
MARC COMPUTERS	5370.24
MAX FORGE	31094.00
METAL UDYOG (INDIA)	248574.10
M/S ACE PHARMA	28172.32
M/S ARCHERCHEM HEALTH CARE PVT LTD	19747.83
NAVGRAH FASTNERS PVT.LTD.	63133.94
NICKEL IMPEX LLP	183833.00
NUMAX STEELS	4581.78
PARV PIPE & TUBES	108043.52
PRISTINE STAINLESS INC	178674.58
RAHUL FERROMET & ENGINEERING PVT LTD	16543.10
RAJGURU ENTERPRISES PVT LTD.	2996.38
REWO INTERNATIONAL	815.88
RPM LOGISTICS (DEBTORS)	12313.00
RUDHRA IMPEX	442991.00
SAFAH MUL.TITRADE PVT. LTD	1658.72
SAMWIAV INTERNATIONAL	2533.00
SANMAN TRADE IMPEX LTD	320805.77
SCHMOLZ-BICKENBACH INDIA PVT.LTD.	546376.92
SETH IRON & STEEL PVT. LTD	215984.73
SHREE ASHAPURA STEEL (INDIA)	186620.42
SIRJI LOGISTIC	57573.65
SYSCOMP TECHNOLOGIES.	45838.52
TEAM GLOBAL LOGISTICS PVT LTD	14246.40

(Continue...)



For Amiable Logistics (India) Pvt. Ltd.

  
Director

(Contd...)

TESSERA INDIA LLP	54341.90
TG TERMINALS PRIVATE LIMITED	14160.00
UDAYA UDHYOG	85469.60
UFLOW AUTOMATION	43199.50
VASKO METALLOYS PRIVATE LIMITED	252761.36
V K INDUSTRIES	54924.72

12314043.25

**LESS : ADVANCE FROM CUSTOMERS**

ALPESH METAL	346663.48
AMINOX INTERNATIONAL	248.18
ASIA INTERNATIONAL	336987.00
BAFNA METAL	530000.00
BHAVNA STEEL	3144220.10
CARTRIDGE JUNCTION(INDIA) PVT LTD	15179.00
CHOICE CARGO AGENCIES	5332.32
CHOICE CARGO AGENCIES PVT LTD	1687.60
DHANERA IMPEX	15090.60
DILUSSO	2266566.02
DURGA CLEARING PVT. LTD.	2929578.10
EVEREST INSTRUMENTS PVT LTD	105396.35
FAITH LEATHERS LLP	3513.00
GHANSHYAM METAL WORKS	40017.48
JAHNAVI PLASTICS	8051.00
KANUNGO STEEL (INDIA)	12854.00
K.C MOVERS	28800.00
KISAN MACHINE TOOLS	61953.00
KING OF MERCANTILE PRIVATE LIMITED	20777.46
KUSHAL ENTERPRISES	680000.00
LAXMI METAL SYNDICATE	219252.00
MANAN ENTERPRISES	24922.28
NG INDUSTRIES	7463125.34
OM IMPEX	12603.00
OVERSEAS ALUMINIUM	8661.94
PARAG METALS	93856.00
PERMATECH CONCRETE SOLUTIONS	25514.36
POONAWALLA FINVEST & AGRO PVT. LTD	76089.00
SANSERA ENGINEERING PVT.LTD	222291.00
SHREE MAHAVIR STEEL MART	1678650.43
SHREE RAMDEV METAL MART	37830.00
SHRIJI INTERNATIONAL	199512.00
SUKRUT STAINLESS PVT LTD	86859.85
TAURUS INTERNATIONAL	9098.00
TBS METAL PVT. LTD	24810.00
TIME SEAWAYS PVT LTD	80000.00
VIJAY SALES CORPORATION	798358.34
WORLDLINK LOGISTICS	119037.98

21723208.23

TOTAL

(9409164.98)



For Amiable Logistics (India) Pvt. Ltd.

*[Handwritten signature]*

*[Handwritten signature]*  
Director

01-04-2019 TO 31-03-2020

SCHEDULE SHOWING LIST OF CREDITORS (NOTE - 5)SCH. 2

AIRTECH SYSTEMS	14550.00
ALL CARGO LOGISTICS LTD.	76670.79
ASHISH CARGO MOVERS	28690.00
ASRAA ROAD CARRIERS	10400.00
B.G. CARGO	80077.00
BHAIRAVNATH CONTAINER MOVERS	6500.00
BIROBA CONTAINER MOVERS	45000.00
CARGO CONSOLIDATORS INDIA PVT LTD (CR)	9655.36
DHANSHRI TRANSPORT SERVICE	500000.00
DISHA CONTAINER MOVERS	9832.00
EMU LINES PVT LTD	9793.86
FAME GLOBAL LOGISTICS PVT LTD	8220.84
FREIGHTBRIDGE LOGISTICS PVT. LTD.	9452.99
F.S. CONTAINER MOVERS	167120.00
GR LOGISTICS (I) PVT. LTD.	135854.70
HONESTY TRANSPORT	209783.20
H.V LOGISTIC	60030.36
JET SERVICES	4130.00
KATARIA ROADLINES	50762.00
MAULI KRUPA ROADLINES	8200.00
R.D. ROADLINES	38500.00
SATYAM CARGO MOVERS	39298.00
SHREE MARUTI COURIER SERVICE PVT. LTD.	2090.00
SHREE MATESHWARI TRANSPORT PVT LTD	3000.25
SHRI BHAIKAVNATH TRANSPORT SERVICE	3700.00
SHRUTI TRANSPORT	218500.00
SINHA SHIPPING AGENCY	29270.00
SOYAB TRANSPORT	9650.00
SWARAJ TRANSPORT SERVICES	9600.00
TFC ROADLINK	36600.00
YASHMAN CONTAINER MOVERS	38350.00
<b>TOTAL</b>	<b>1873281.35</b>

SCHEDULE SHOWING LIST OF CREDITORS FOR EXPENSES (NOTE - 5)SCH. 3

ANUJ ENTERPRISES	2500.00
AVANTI STATIONERS	2397.36
BAJAJ ALLIANZ GENERAL INS.	50482.00
COMPU-IT SERVICES	66800.00
EKAI ENTERPRISE	3913.45
EMPLOYEE PROVIDENT FUND A/C	4175.00
ESIC PAYABLE	8539.00
JOLLY H MEHTA FOR BHIWANDI GODOWN	10285.00
KIRAN ENTERPRISES	1560.00
K KOSHAN KHAN & SONS	13470.00
MAUJ CREATION	395.20
NETWORK INFOTECH	11823.28
NUTAN L. MANGE (LORRY HIRE CHARGES)	148028.00
PENTAGON INTERNATIONAL FREIGHT SOLUTIONS PVT. LTD.	44023.48
PROFESSIONAL TAX PAYABLE	5950.00
RAJENDRA AUTO PARTS	223215.25
RENT PAYABLE TO DIRECTOR (NUTAN MANGE)	586816.18
RIZWAN ALLAM MOHD.S.KHAN	2500.00
SAL DATTA ENTERPRISES	13400.00
SALARY PAYABLE	748204.16
S.K. TYRES	162850.00
S.M. METAL TESTING SERVICES	10950.00
TAX DEDUCTED FROM CONTRACTOR'S BILL	100.20
TAX DEDUCTED ON PROFESSIONAL CHARGES	2100.22
TAX DEDUCTED ON RENT	7718.00
TAX DEDUCTED ON SALARY	48458.00
TEJPAI MOTORS PVT LTD MG NERUL SALES	31355.00

(Continued...)



For Amiable Logistics (India) Pvt. Ltd.

Director

(Contd...)

TUSHAR METAL TESTING SERVICES	624070.00
UNITED FREIGHT MANAGEMENT PVT LTD	128828.13
VODAFONE INDIA LIMITED	<u>13070.80</u>

2977977.71

**LESS : ADVANCE PAID TO CREDITORS FOR EXPENSES**

ADVANCE TO TRANSPORTERS	65592.29
ADITHYA FREIGHT FORWARDERS PVT LTD	71066.88
CONTAINER CORPORATION OF INDIA LTD.	1160.40
ECONSIP TECH PVT. LTD.	7040.00
RITU AUTOMOBILE PVT LTD	16124.00
TG TERMINALS PRIVATE LIMITED	<u>40015.00</u>

200998.57

TOTAL	<u>2776979.14</u>
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For Amiable Logistics (India) Pvt. Ltd.,

*[Handwritten Signature]*  
*[Handwritten Signature: Mr. Shaukhat]*  
 Director

STATEMENT SHOWING DETAILS OF DEPRECIATION ON FIXED ASSETS AS PER INCOME TAX ACT, 1961.

NATURE OF ASSETS	OFFICE EQUIPMENT	AIR CONDITION	CAR (HONDA)	WDV 31-03-2020	DEP.
Rate of depreciation	15%	15%	15%		
WDV	91544.64	64747.40	NIL		
Cost	NIL	NIL	NIL		
Addition	NIL	NIL	1028180.00		
Deletion	NIL	NIL	NIL		
Total	91544.64	64747.40	1028180.00		
Depreciation	13731.70	9712.11	154227.00		177670.81
WDV at the end	77812.94	55035.29	873953.00	1006801.23	

NATURE OF ASSETS	FURNITURE	BIOMETRIC MACHINE	LORRY	WDV 31-03-2020	DEP.
Rate of depreciation	10%	15%	30%		
WDV	261611.23	5703.98	439633.11		
Cost	NIL	NIL	NIL		
Addition	NIL	NIL	NIL		
Deletion	NIL	NIL	NIL		
Total	261611.23	5703.98	439633.11		
Depreciation	26161.12	855.60	131889.93		158906.65
WDV at the end	235450.11	4848.38	307743.18	548041.67	

NATURE OF ASSETS	COMPUTER	VEHICLE	XEROX MACHINE	WDV 31-03-2020	DEP.
Rate of depreciation	40%	40%	40%		
WDV	3616.37	39675.10	42413.72		
Cost	NIL	NIL	NIL		
Addition	NIL	NIL	NIL		
Deletion	NIL	NIL	NIL		
Total	3616.37	39675.10	42413.72		
Depreciation	1446.55	5951.27	6362.06		13759.87
WDV at the end	2169.82	33723.84	36051.66	71945.32	

Description of assets	CAR (MG HECTOR)	WDV 31-03-2020	DEP.
Rate of depreciation	15%		
WDV	NIL		
Cost	NIL		
Addition	1986841.00		
Deletion	NIL		
Total	1986841.00		
Depreciation	298026.15		298026.15
WDV at the end	1688814.85	1688814.85	

TOTAL W.D.V. \* & DEPRECIATION \*\*

3315603.07      648363.48



For Amiable Logistics (India) Pvt. Ltd.

*[Signature]*  
*[Signature]*  
Director