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NOTICE FOR CONVENING ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 20th ANNUAL GENERAL MEETING OF THE MEMBER OF M/S AMIABLE LOGISTICS (INDIA) LIMITED WILL BE HELD AT REGISTERED OFFICE OF THE COMPANY SITUATED AT 322, 3RD FLOOR, D- WING, NEELKANTH BUSINESS PARK, KIROL VILLAGE, NEAR BUS DEPOT, VIDYAVIHAR - WEST, MUMBAI-400086 ON FRIDAY, 19TH AUGUST, 2022 AT 11.30 A.M.

To consider and if though fit, to pass with or without modification the following resolutions as follow:

Ordinary Resolutions:

AGENDA NO: 1: -

To receive, consider and adopt the Audited Balance Sheet as at **31st March 2022**, the Profit & Loss Account for the period ended on that date together with the Schedules and Notes attached thereto, along with the Reports of the Auditors and Directors thereon.

AGENDA NO: 2:-

To appoint a Director in place of Mr. Mohan Karsandas Nanda & Mr. Kishor L Mange, who retires by rotation and, being eligible for reappointment, offers him for re-appointment.

Special Resolutions

AGENDA NO: 3:-

REGULARIZATION OF MR. JALDEEP SHAH AS INDEPENDENT DIRECTOR OF THE COMPANY:

"RESOLVED THAT pursuant to the provisions of section 149, 150 & 152 read with Schedule IV and all other applicable provisions, if any, of the Companies Act, 2013 ("The Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), Mr. Jaldeep Shah (DIN: 09426682) who was appointed as an Additional Independent Director of the company vide dated 04th July, 2022 by the Board of Directors pursuant to Section 161 of the Act who is qualified and eligible for his candidature of Independent director appointment and who has signified his consent to act as an Independent Director and submitted a declaration that he meets the criteria



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for appointment of Non- Executive Independent Director of the Company, the Shareholder of the company be and is hereby appointed as Non- Executive Independent Director to hold office for 5 (Five) consecutive years with effect from July 04, 2022 to July 03, 2027."

AGENDA NO: 4: -

APPROVAL OF INITIAL PUBLIC OFFER:

"RESOLVED THAT pursuant to the provisions of Section 23, 26, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (including any amendments, modifications or re-enactment thereof, for the time being in force, ("Companies Act, 2013") and the rules and regulations made thereunder, the Securities Contracts (Regulation) Act, 1956, as amended ("SCRA"), and the rules and regulations framed thereunder including the Securities Contracts (Regulation) Rules, 1957 ("SCRR") and the SECC Regulations, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), the Foreign Exchange Management Act, 1999, as amended ("FEMA") and the rules and regulations made thereunder and other applicable laws, rules, regulations, policies or guidelines, including the rules, regulations, guidelines, notifications and circulars, if any, prescribed by the Government of India, the Reserve Bank of India ("RBI"), Securities and Exchange Board of India ("SEBI") or any other competent authority (collectively, the "Regulatory Authorities"), from time to time, to the extent applicable and in accordance with the provisions of the Memorandum and Articles of Association of the Company and subject to approvals, consents, permissions and sanctions as might be required from the Regulatory Authorities and other third parties, and subject to such conditions as might be prescribed by them while granting such approvals, consents, permissions and sanctions and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include duly constituted committee of the Board), the shareholders of the Company to approve to create, offer, issue, allot Equity Shares of Face Value of Rs.10/- (Rupees Ten only) of not more than Rs. 10,00,00,000/- (Rupees Ten Crores only), by way of Fresh Issuance of Equity Shares, out of the authorized share capital of the Company ("Fresh Issue"), through fixed price issue in consultation with Lead Manager, including any issue and allotment of Equity Shares to any other person(s) pursuant to any pre-Issue placement (if any) (Fresh Issue, hereinafter referred as "Issue") at such price as deem fit by Board ("Issue Price")."

"RESOLVED FURTHER THAT subject to such regulatory approvals as may be required, the Issue shall be to such persons, who may or may not be shareholders of the Company, as the Board may, in its sole discretion decide, whether individual(s), companies, bodies corporate or institutions including foreign portfolio investors / Indian financial institutions, qualified institutional buyers, as defined under the SEBI ICDR Regulations, resident Indians, non-resident Indians, mutual funds, banks, insurance companies, permanent employees of the Company, other persons or entities, as may be permissible under applicable law, including reservation for any permissible persons or categories of investors, for cash at a price as finalized by the Board in consultation with the Lead Manager(s) / Merchant Banker(s), in accordance with the provisions of the SEBI ICDR Regulations, and in such manner and on such terms and conditions as the Board may think fit, in accordance with the provisions of the Companies Act, 2013, SCRA, SCRR, FEMA and other applicable law."





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“RESOLVED FURTHER THAT the Board shall have the authority and power to accept any modification in the proposal as may be required or imposed by the GOI, RBI, SEBI and Stock Exchange(s) where the shares of the Company are listed or such other appropriate authorities at the time of accordingly granting their approvals, consents, permissions and sanctions to Issue, allotment and listing thereof and as agreed to by the Board and no further approval in this regard would be required from the shareholders of the Company.”

“RESOLVED FURTHER THAT such of these shares / securities as are not subscribed may be disposed of by the Board in its absolute discretion in such manner, as the Board may deem fit and as permissible by law and that the Board be and is hereby authorized to delegate all or any of the powers herein conferred to it.”

“RESOLVED FURTHER THAT for the purposes of giving effect to these resolutions, the Board hereby severally authorizes Mr. Lalit L Mange, Chairman and Managing Director of the Company to appoint Lead Manager(s) to the Issue, Registrar to the Issue, Bankers to the Issue, Depository Participant, custodians, Legal Advisors and such other intermediaries as may be deemed necessary to carry out/settle any question arising out of or in relation to the proposed Issue, enter into stand-by-arrangement with Brokers/Bankers/Merchant Bankers for the whole or the part of the Issue and on such terms and conditions within the broad framework of parameters as prescribed by the concerned Authorities and also to do all acts, deeds, matters and things of whatever nature and to give such directions as may be considered necessary or desirable.”

“RESOLVED FURTHER THAT for the purpose of giving effect to any transfer of Equity Shares, the Board or any Committee thereof be and is hereby authorized to determine the terms of the Issue including the class of investors to whom the securities are to be allotted, issue price, including discount(s) if any permitted under applicable law, listing on one or more stock exchanges in India as the Board in its absolute discretion deems fit and do all such acts, deeds, matters and things and execute such deeds, documents and agreements, as it may, in its absolute discretion, deem necessary, proper or desirable, and to settle or give instructions or directions for settling any questions, difficulties or doubts that may arise in regard to the offering, issue, allotment and utilization of the Fresh Issue proceeds, if applicable and such other activities as may be necessary in relation to the Issue, as it may, in its absolute discretion, deem fit and proper in the best interest of the Company and the Issue, and that all or any of the powers of the Company devolved pursuant to this resolution may be exercised by the Board or any duly constituted committee of the Board and to accept and to give effect to such modifications, changes, variations, alterations, deletions, additions as regards the terms and conditions, as it may, in its absolute discretion, deem fit and proper in the best interest of the Company.”



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"RESOLVED FURTHER THAT for the purpose of giving effect to the above resolutions, the Board be and is hereby authorized (without being required to seek any further consent or approval of the members of the Company or otherwise) to make such modification(s) in the aforesaid resolution as it may in its discretion consider necessary, expedient or desirable in the interest of the Company including change in the price/ amount/ size of the Issue etc., as may be considered necessary and/or expedient to settle any question or difficulty that may arise in connection therewith in the manner it may consider fit and appropriate."

"RESOLVED FURTHER THAT the Board may, in the Issue made in furtherance to the aforesaid resolution, make reservation out of the Issue to such category(ies) of persons as permitted under the SEBI ICDR Regulations, including but not limited to permanent employees of the Company, up to a maximum limit as permitted in terms of the SEBI (ICDR) Regulations."

"RESOLVED FURTHER THAT the Equity Shares allotted and/or transferred pursuant to the Issue as aforesaid shall be listed on one or more recognized stock exchanges in India."

"RESOLVED FURTHER THAT the Equity Shares allotted and/or transferred pursuant to the Issue as aforesaid shall be subject to the Memorandum and Articles of Association of the Company and shall rank pari passu with the existing Equity Shares in all respects, including rights in respect of dividend."

"RESOLVED FURTHER THAT over subscription to the extent of 10% of the Fresh Issue shall be retained for the purpose of rounding off while finalizing the basis of allotment in relation to the Issue."

"RESOLVED FURTHER THAT all monies received out of the Issue shall be transferred to a separate bank account referred to in Section 40(3) of the Companies Act, 2013; and if the application monies received pursuant to the Issue are not refunded within such time, as specified by SEBI and in accordance with applicable law, the Company and/or the selling shareholders shall pay interest on failure thereof, as per applicable law."

"RESOLVED FURTHER THAT subject to the provisions of the SEBI ICDR Regulations, such Equity Shares as are not transferred in the Issue may be disposed of by the Board to such persons and in such manner and on such terms as the Board may, in its absolute discretion, think most beneficial to the Company, including offering or placing them with banks / financial institutions / investment institutions / mutual funds / foreign institutional investors / foreign portfolio investors / bodies corporate / such other persons or otherwise."

"RESOLVED FURTHER THAT in connection with any of the foregoing resolutions, the members of the Board and such other persons as may be authorized by the Board, on behalf of the Company, be and are hereby severally authorized to execute and deliver any and all other documents, papers or instruments and to do or cause to be done any and all acts or things as may be necessary, appropriate or advisable in order to carry out the purposes and intent of the foregoing resolutions for the Issue; and any such documents so executed and delivered or acts and things done or caused to be done shall be conclusive evidence of the authority of the Company in so doing and any document so executed and delivered or acts and things done or caused to be done prior to the date hereof are hereby ratified, confirmed and approved as the acts and deeds of the Company, as the case may be."





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"RESOLVED FURTHER THAT Mr. Lalit L Mange, Chairman and Managing Director of the company be and is hereby authorised to file necessary form with the Registrar of Companies, Mumbai and to do all such acts, deeds and things as may be required to give effect to this resolution."

AGENDA NO: 5: -

TO AUTHORIZE THE BOARD TO SELL, LEASE OR OTHERWISE DISPOSE UNDERTAKING OF COMPANY PURSUANT TO SECTION 180(1)(a):

"RESOLVED THAT pursuant to Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any amendment thereto or re-enactment thereof) and subject to the approval of member of the company, the consent of Board of the Company be and is hereby accorded to create charges, hypothecations, mortgages/equitable mortgages, on movable and/or immovable properties and/ or whole or any part of the undertaking(s) of the Company, present and/or future, to take over he the management of the business and concern of the Company and/ or sell/ dispose of the properties so charged, mortgaged or hypothecated in certain events, in favour of lenders, banks, financial institutions, trustees of the holders of debentures/bonds and/or other instruments, hire purchase/lease companies, body corporate or any other person/ on such terms and conditions as the Board may deem fit, towards security for borrowings of the Company from time to time, provided that the total amount at any point of time shall not exceed Rs. 200,00,00,000/- (Rupees Two Hundred Crores Only)."

"RESOLVED FURTHER THAT any Directors of the company be and is hereby authorised to file necessary form with the Registrar of Companies, Mumbai and to do all such acts, deeds and things as may be required to give effect to this resolution."

AGENDA NO: 6: -

TO AUTHORIZE THE BOARD TO BORROW MONEY PURSUANT TO SECTION 180(1)(c):

"RESOLVED THAT pursuant to Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under, (including any amendment thereto or reenactment thereof), and subject to the approval of members consent of Shareholders of the Company be and is hereby accorded to the Board of Directors (hereinafter referred to as "the Board" which term shall include any Committee thereof), to borrow such sums of money from time to time, with or without security, on such terms and conditions as it may consider fit notwithstanding that the amount to be borrowed together with amount already borrowed by the Company (apart



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from temporary loans obtained from the Company's bankers in the ordinary course of business) exceeds the aggregate of paid-up capital and free reserves and securities premium provided that the total amount that may be borrowed by the Board and outstanding at any point of time shall not exceed Rs. 200,00,00,000/- (Rupees Two Hundred Crores Only)."

"RESOLVED FURTHER THAT any Directors of the company be and is hereby authorised to file necessary form with the Registrar of Companies, Mumbai and to do all such acts, deeds and things as may be required to give effect to this resolution."

AGENDA NO: 7: -

TO AUTHORIZE THE BOARD TO MAKE LOAN(S) AND GIVE GUARANTEE(S), PROVIDE SECURITY(IES) OR MAKE INVESTMENTS IN EXCESS OF THE PRESCRIBED LIMIT AS MENTIONED UNDER SECTION 186 OF COMPANIES ACT, 2013.

"RESOLVED THAT pursuant to the provisions of Section 179, 186 and other applicable provisions, if any, of the Companies Act, 2013 and subject to the approval of the members of the company, consent of the Board of Directors of the Company be and is hereby accorded for making Investments in other bodies corporate / giving Loans to any other person / providing Guarantees / Securities on behalf of loan availed by any other person, from time to time, on such terms and conditions and with or without security as the Board of Directors may think fit which, together with the investments made / loans given / guarantees / securities already made by the Company, which may exceed 60% of paid up capital and free reserves and securities premium OR 100% of free reserves and securities premium, that is to say, reserves not set apart for any specific purpose, whichever is more, provided that the total amount of investments made / loans given / guarantees / securities already made by the Company, shall not at any time exceed the limit of Rs. 200,00,00,000/- (Rupees Two Hundred Crores Only)."

"RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorized to negotiate and settle the terms and conditions of the investments / loans / guarantees / securities which may be made by the Company from time to time, by the Company, finalize the agreements/contracts and documents in this regard and to do all such acts, deeds, matters and things as may be necessary to give effect to this resolution."

"RESOLVED FURTHER THAT any Directors of the company be and is hereby authorised to file necessary form with the Registrar of Companies, Mumbai and to do all such acts, deeds and things as may be required to give effect to this resolution."

For and on behalf of the board
M/s Amiable Logistics (India) Limited

Mr. Lalit L Mange
Chairman & Managing Director
DIN: 00141353
Date: 08/08/2022
Place: Mumbai



EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013:

ITEM NO: 3

The Board of Directors of the Company at their meeting held on 04/07/2022 has appointed Mr. Jaldeep Shah as an Additional Independent Director on the Board of the company for 5 years.

The aforesaid appointee has declared that he is not disqualified from being appointed as Director in terms of Section 164 of the Act and that he meets the criteria of independence as prescribed under sub-section (6) of Section 149 of the Act. He has already given his consent for the appointment to the office of Independent Director of the Company.

Further, Mr. Jaldeep Shah hereby fulfills all the conditions of his appointment as Non-Executive Independent Director as specified in the Act and the Rules made thereunder and he is independent of the Management as well.

In compliance with the provisions of section 149(6) read with Schedule IV of the Act, the appointment of Mr. Jaldeep Shah as Non-Executive Independent Director is being placed before the Members for their approvalvide ordinary resolution.

None of the Directors and Key Managerial Personnel and their relatives are concerned or interested directly or indirectly or otherwise in passing of this resolution, including the member of the Company.

ITEM NO: 4

In order to further meet the funding requirements of the Company so as to facilitate growth, the Board of Directors of your Company has proposed to make an Initial Public Offer of equity shares through a fresh issue of Equity Shares of Face Value of Rs.10/- (Rupees Ten only) of not more than Rs 10,00,00,000/- (Rupees Ten Crores only), and at such price as may be determined in fixed price mode in consultation with the Merchant Banker(s) or any other advisor(s) and by following the procedures stated in the provisions of Section 62 and other provisions, if any, of the Companies Act, 2013 (including any amendment or re-enactment thereof) and the Rules framed there under,



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the provisions of the Securities Contracts Regulations Act, 1956 and the Rules framed there under, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The shares would be eligible for being listed on recognized Stock Exchange in India.

Additionally, to the extent the above requires amendments to be made in terms of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force, the "Companies Act, 2013"), the SEBI (ICDR) Regulations, any other law or if recommended by various advisors to the Company in connection with the IPO, the Board will make necessary amendments.

None of the Directors, Key Managerial Personnel of the Company or their relatives are deemed to be interested or concerned in the said Resolutions, except to the extent of their shareholding.

The Board of Directors has recommended passing of the special resolution as mentioned in Item No. 4 in the notice.

ITEM NO 5&6

As per the provisions of Section 180(1) of the Companies Act, 2013, the Board of Directors of the Company cannot, except with the consent of the Company in the General Meeting by a Special Resolution, borrow the monies apart from temporary loans (loans viz., means loans repayable on demand or within six months from the date of the loan such as short-term, cash credit arrangements, the discounting of bills and the issue of other short-term loans of a seasonal character, but does not include loans raised for the purpose of financial expenditure of a capital nature) from the Company's bankers in the ordinary course of business, in excess of the aggregate of the paid-up Capital and the free reserves and securities premium of Company, that is to say, reserves not set apart for any specific purposes. Further without the consent of the Company in the General Meeting by a Special Resolution, the Board of Directors shall not sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the company or where the company owns more than one undertaking, of the whole or substantially the whole of any of such undertakings. Under the provisions of Section 180(1)(a) and Section 180(1)(c) of the Companies Act, 2013, which were made effective from 12th September, 2013, the above powers can be exercised by the Board only with the consent of the Members obtained by a Special Resolution.

Keeping in view of the Company's business requirements and its growth plans, it is considered appropriate to increase the aforesaid limit of borrowings. Your consent is therefore sought, to authorize the Board to borrow up to Rs. 200,00,00,000/- (Rupees Two Hundred Crores Only) (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) as outstanding, at any time as set out in the resolution.

The borrowing limit and to create charges, hypothecations, mortgages/equitable mortgages, on movable and/or immovable properties under 180(1)(a) is proposed to be enhanced to such an extent that the sum(s) so borrowed under this resolution and remaining outstanding at any time shall not exceed in the aggregate Rs. 200,00,00,000/-





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(Rupees Two Hundred Crores Only) in excess of and in addition to the paid-up capital and free reserves of the Company for the time being. It is, therefore, necessary for the Members to pass Special Resolutions under Section 180(1)(a) and Section 180(1)(c) and other applicable provisions of the Companies Act, 2013.

The members are requested to approve item No. 5 and 6 by way of passing a Special Resolutions.

None of the Directors and/or Key Managerial Personnel or their relatives, are interested or concerned in the resolutions.

ITEM NO 7

The Board of Directors intends to provide loan, investment, guarantee and security to other person(s) and/or Body Corporate(s) in view of company's strategic plans.

Pursuant to the provisions of Section 186 of the Companies Act, 2013, the approval of the members is required by way of Special Resolution, if the limit exceeds 60% of the aggregate of the paid-up share capital, free reserves and securities premium and/or upto 100% of the aggregate of free reserves and securities premium of the Company, whichever is more.

Therefore, Special Resolution set out at the aforesaid accompanying notice is being recommended by the Board for the approval of members.

None of the Directors and/or Key Managerial Personnel or their relatives, are interested or concerned in the resolution.

For and on Behalf of the Board
M/s Amiable Logistics (India) Limited

Mr. Lalit L Mange
Chairman & Managing Director
DIN: 00141353
Date: 08/08/2022
Place: Mumbai



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BOARD REPORT

To the Members,

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended **31st March, 2022**.

FINANCIAL RESULTS / STATE OF COMPANY'S AFFAIRS:

The summarized standalone results of your Company are given in the table below:

Amt. in "Rupees"

| Particulars | Financial Year Ended | |
|--------------------------------------------------------------|------------------------|------------------------|
| | 31/03/2022 | 31/03/2021 |
| Revenue from operation | 17,03,73,564.21 | 1376,37,680.48 |
| Other income | 22,18,211.82 | 27,14,995.70 |
| Total Income | 17,25,91,776.03 | 14,03,52,676.18 |
| Profit/(loss) before Depreciation & Tax | 65,81,814.25 | 43,62,131.48 |
| Less: Depreciation | 7,63,236 | 9,86,316.00 |
| Less: Provision for Income Tax (including for earlier years) | 10,66,210 | 5,26,627 |
| Less: Provision for Deferred Tax | 1,351.32 | 46,010.00 |
| Net Profit/(Loss) After Tax | 47,51,016.93 | 33,29,805.38 |

**Previous year's Figures have been regrouped / rearranged wherever necessary*



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OPERATION REVIEW:

During the year under review, the company has achieved total income of **Rs.17,25,91,776.03/-**(RupeesSeventeen Crore TwentyFive lacs Ninety OneThousand SevenHundred and Seventy Six Only) as against **Rs. 14,03,52,676.18/-**(RupeesFourteen Crore Three Lacs Fifty Two ThousandSix Hundred and Seventy Six Only)in the previous year. The company has made net profit after tax of **Rs.47, 51,016.93** (Rs. Forty Seven Lacs Fifty One Thousand SixteenOnly) in the current year.

DIVIDEND:

No Dividend was declared for the current financial year considering the necessity of conservation of resources for the future growth and expansion with steady profits and looks forward to more such dividends in near future.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

Your Company did not have any funds as contemplated under Section 125 of the Act lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN AND THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

Related party transactions that were entered into during the financial year were in the ordinary course of business and on arm's length basis.

The particulars of the contracts or arrangement/s with related parties during the financial year 2021-22 are disclosed in **FORM NO. AOC-2** as **ANNEXURE-I** which also forms part of the Annual Report



SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company.

CHANGE IN THE NATURE OF BUSINESS:

There has been no change in the Nature of Business during the year under review.

CONVERSION OF COMPANY INTO PUBLIC LIMITED:

During the financial year the Board of Directors of the company has proposed to convert the company from Private Limited to Public Limited and same has been approved by the members of the company and company has filed all the relevant form for that purpose. Further The Registrar of Companies has given its approval for Conversion of Private Limited to Public Limited as on dated 24th April, 2022 under review.

DEPOSITS:

Your Company has neither accepted / renewed any deposits from public during the year nor has any outstanding Deposits in terms of Section 73 of the Companies Act, 2013. Further there were no Deposits which are not in compliance of the requirements of Chapter V of the Act.

SHARE CAPITAL:

• **Bonus Issue:**

During the financial statements for FY 2021-22 the company has distributed the corporate benefit to its shareholders of the company as mentioned below.

1. On **30th November, 2021** the company has allotted 806000 (Eight Lacs Six Thousand) fully paid equity shares through Bonus issue in the ratio of 4:1 Accordingly, the paid-up share capital of the company has increased to Rs. 1,00,75,000 (Rupees One Crore Seventy Five Thousand Only)
2. On **14th March, 2022** the company has further allotted 201500 (Two Lacs One Thousand five Hundred) fully paid up equity shares through Bonus issue in the ratio of 1: 5 Accordingly, the paid-up share capital of the company has increased to Rs. 1,20,90,000 (Rupees One Crore Twenty lacs Ninety Thousand Only)



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Note: The Company has complied with section 63 of the Companies Act, 2013 and rules made thereunder, if any, with respect to filing of E-forms MGT-14 & PAS-3.

• **Increase of Authorised Share Capital of the company:**

During the financial year the company has increased its Authorised Share Capital from Rs. 25,00,000 (Rupees Twenty Five Lacs) divided into 250000 equity share of Rs. 10/- (Rupees Ten) each to Rs. 1,50,00,000 (Rupees One Crore Fifty Lacs) divided into 1500000 (Fifteen Lacs) of Rs. 10 (Rupees Ten) each vide resolution dated 01st November, 2021.

Further the company has increased its Authorised Share Capital of the company from Rs. 1,50,00,000 (Rupees One Crore Fifty Lacs) divided into 1500000 (Fifteen Lacs) of Rs. 10 (Rupees Ten) each to Rs. 1,85,00,000 (Rupees One Crore Eighty Five Lacs) divided into 1850000 (Eighteen Lacs fifty thousand) of Rs. 10/- (Rupees Ten) each vide resolution dated 24th March, 2022.

As on **31st March, 2022**, the issued, subscribed and paid up share capital of your Company stood at **Rs. 1,20,90,000/- (Rupees One Crore Twenty lacs Ninety Thousand Only)**, comprising **1209000 (Twelve lacs Nine Thousand)** Equity shares of **Rs.10/- (Rs. Ten only)** each.

Note: During the upcoming Financial Year 2022-23 the company has intend to launch its IPO (Initial Public Offer) at SME (Small and Medium Exchange).

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

| Type of Meeting | No. of Meetings held during the year |
|-------------------------------------|--------------------------------------|
| Board Meeting | 13 |
| EOGM | 03 |
| AGM | 01 |
| Audit Committee | Not Applicable |
| Nomination & Remuneration Committee | Not Applicable |
| Class Meeting | Not Applicable |

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

During the financial year the composition of board of directors of the company has been changed and the following persons has been appointed on the Board of the Company during the year and also after closing the financial year till the date of notice of the AGM.



| SR. NO. | NAME OF DIRECTORS / KMP | DESIGNATION | DATE OF APPOINTMENT |
|---------|-------------------------|----------------------------------------|---------------------|
| 1. | Mr. Lalit L Mange | Managing Director | 10/11/2021 |
| 2. | Mr. Jaldeep R Shah | Additional Independent Director | 04/07/2022 |
| 3. | Mr. MukeshJ Kothari | Independent Director | 14/03/2022 |
| 4. | Mrs. Trupti R Gada | Independent Women Director | 14/03/2022 |
| 5. | Mr. Faizan Ahmed Ansari | CFO (Chief Financial Officer) | 04/07/2022 |
| 6. | Mrs. Mansi Nirav Gandhi | Company Secretary & Compliance Officer | 08/08/2022 |

Further The Board of Directors of the company has proposed Mr. Jaldeep Shah to appoint as an Independent Director of the company at the ensuing AGM for 5 years and none of the directors has been disqualified from being appointed as a director under Section 161 of the companies' act 2013.

DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;



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CIN No.: U63090MH2002PLC138078

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

A STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SUB-SECTION (6) OF SECTION 149:

Declaration that the Independent Director meets the criteria of independence laid down in sub-section (6) of 149, which is to do given by him at the first meeting of the Board in which he participates as a director and thereafter at the first meeting of the Board in every.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS:

There was no adverse comment, qualifications or reservations or adverse remarks in the Audit Report.

DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE 2016:

During the year review, there were no applications made or proceedings pending in the same of the company under insolvency Bankruptcy Code, 2016.

DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS:

During the year under review, there has been no one time settlement of Loans taken from Banks and Financial Institutions.

SECRETARIAL AUDIT REPORT:

The provision relating to submission of Secretarial Audit Report is not applicable to the Company for the financial year.



AUDIT COMMITTEE:

In terms of Sections 177(2) of the Act Every Listed and the following companies as prescribed under rule 6 of Companies (Meeting of Board and its power) Rules, 2014, shall constitute an Audit Committee.

- i. All Public Companies with a paid up capital of Rs. 10 crores or more;
- ii. All Public Companies having turnover of Rs. 100 crore or more;
- iii. All Public Companies, having in aggregate, outstanding loans or borrowing or debentures or deposits exceeding Rs. 50 crore or more.

The Board's Report under section 134(3) shall disclose the composition of an Audit Committee and where the Board had not accepted any recommendation of the Audit Committee, the same shall be disclosed in such report along with the reasons there for Section 177(8).

The composition of the Audit Committee is as follows:

| S.NO | NAME OF DIRECTOR | DESIGNATION | NATURE OF DIRECTORSHIP |
|------|---------------------------|-------------------------------------------|------------------------|
| 1. | Mr. Mukeshjethmal Kothari | Non- Executive Independent Director | Chairman |
| 2. | Mrs. Trupti Rajesh Gada | Non- Executive Independent Women Director | Member |
| 3. | Mr. Lalit Lakhamshi Mange | Managing Director | Member |

Note: The Audit Committee was constituted by the Board after closing the financial year vide board meeting held on dated 08/08/2022 for purpose of upcoming SME IPO.

COMPANY'S POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178:

The Board of Director of every listed company and the following classes of companies shall constitute Nomination and Remuneration Committee of the Board-



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CIN No.: U63090MH2002PLC138078

- i. All Public Companies with a paid up capital of ten crore rupees or more;
- ii. All Public Companies having Turnover of one hundred crore rupees or more;
- iii. All Public Companies, having in aggregate, outstanding loans or borrowings or debentures or deposits exceeding fifty crore rupees or more. .

The Board of Director has constituted the composition of Nomination and Remuneration Committee pursuant to proposed Listing on SME Platform after closing the financial year, is as follows:

| S.NO | NAME OF DIRECTOR | DESIGNATION | NATURE OF DIRECTORSHIP |
|------|----------------------------|-------------------------------------------|------------------------|
| 1. | Mrs. Trupti Rajesh Gada | Non- Executive Independent Women Director | Chairperson |
| 2. | Mr. Jaldeep Ramniklal Shah | Non- Executive Independent Director | Member |
| 3. | Mr. Mukesh Jethmal Kothari | Non- Executive Independent Director | Member |

The Nomination and Remuneration Committee should consist of three or more non-executive directors out of which not less than one half shall be independent directors.

Provided that the chairperson of the company (whether executive or non-executive) may be appointed as a member of the Nomination and remuneration but shall not chair such Committee.

The Nomination and remuneration Committee is required to formulate the criteria for determining qualifications, positive attributes and independence of a director and recommendation of directors, Key Managerial Personnel and other employees.

The Board's Report needs to disclose such criteria and also the policy relating to the remuneration.

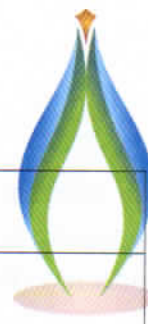
STAKEHOLDER RELATIONSHIP COMMITTEE:

The Company has constituted a Stakeholders' Relationship Committee pursuant to provisions of Section 178(5) of the Companies Act 2013 and Regulation 20 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015. The composition of Stakeholders' Relationship Committee constituted after the closing of financial year, is as follows:

| S.NO | NAME OF DIRECTOR | DESIGNATION | NATURE OF DIRECTORSHIP |
|------|----------------------------|-------------------------------------|------------------------|
| 1. | Mr. Jaldeep Ramniklal Shah | Non- Executive Independent Director | Chairman |
| 2. | Mrs. Trupti Rajesh Gada | Non- Executive | Member |



| | | | |
|----|--------------------------|----------------------------|--------|
| | | Independent Women Director | |
| 3. | Mr. KishorLaxmidas Mange | Director | Member |



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VIGIL MECHANISM AND WHISTLE BLOWER POLICY:

The Company has constituted an audit committee therefore it is also mandatory for such Committee to operate the vigil mechanism and if any of the members of the committee have a conflict of interest in a given case they should rescue themselves and the others on the committee would deal with the matter on hand to whom other directors and employees may report their concerns. It provides adequate safeguard against victimization of employees and directors who avail of the vigil mechanism and also provide for direct access to the chairperson of the Audit committee or the director nominated to play the role of audit committee as the case may be in exceptional cases. The existence of the mechanism may be appropriately communicated within the organization.

REPORTING ON SEXUAL HARASSMENT:

There was no case filed during the year under the sexual harassment of women at work place (Prevention Prohibition & Redressal) Act 2013. Further Company ensures that there is a healthy and safe atmosphere for every women employee at the workplace and made the necessary policies for staff and secure environment for women employee.

| NO. OF COMPLAINTS FILED DURING THE FINANCIAL YEAR | NO. OF COMPLAINTS DISPOSED OF DURING THE FINANCIAL YEAR | NO OF COMPLAINTS PENDING AS ON END OF THE FINANCIAL YEAR |
|---------------------------------------------------|---------------------------------------------------------|----------------------------------------------------------|
| NIL | NIL | NIL |

STATUTORY AUDITORS:

M/s. P V Jain & Co, Chartered Accountants Mumbai having (Firm Registration No. 134869W) were appointed as Statutory Auditors for a period of 5 (Five) years at the Annual General Meeting held on 30 November, 2021. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if their appointment is ratified, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS:



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CIN No.: U63090MH2002PLC138078

There were no qualifications, reservations or adverse remarks made by the Auditors in their report and the provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON CORPORATE SOCIAL RESPONSIBILITY:

The provisions of the Corporate Social Responsibility are not applicable to the Company and hence the Company has not developed and implemented any initiatives.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY:

During Financial year under review the company has not implemented any policy. However the company is intends to get listed on the SME platform therefore the Board of Directors of the company has implemented the various policy in the company has the Companies Act, 2013 and SEBI (Issue of Capital and Disclosure Requirements) Regulations, & SEBI (Listing Obligations and Disclosure Requirements).

EXTRACT OF ANNUAL RETURN:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **ANNEXURE-II** and is attached to this Report and also will be available on the website of the company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

(A) CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:

The Company has no particulars to be furnished under the head Energy Conservation and Technology Absorption because it has carried on no manufacturing activity during the year under review. The operations of the Company are not power intensive. The Company is, however, taking ever possible steps to conserve the energy wherever possible. It has imported no technology.

(B) FOREIGN EXCHANGE EARNINGS AND OUTGO:

There was no foreign exchange inflow or Outflow during the year under review.

Foreign Exchange Earning: NIL

Foreign Exchange Outgo: NIL

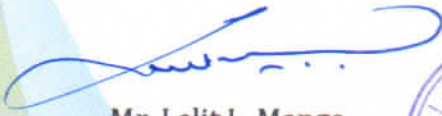
ACKNOWLEDGEMENTS:

Your Directors wish to place on record the supports, assistance and guideline provided by the financial institutions, banks, customers, suppliers and other business associates, consultants, and various Government Authorities for their continued support extended to



your Companies activities during the year under review. Your Directors deeply appreciate the committed efforts put in by employees at all levels, whose continued commitment and dedication contributed greatly to achieving the goals set by your Company. Your Directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

For Amiable Logistics (India) Limited



Mr. Lalit L. Mange
Managing Director
DIN: 00141353
Date: 08/08/2022
Place: Mumbai



Mr. Kishor L Mange
Executive Director
DIN: 07434537



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CIN No.: U63090MH2002PLC138078

AMIABLE LOGISTICS (INDIA) LIMITED

CIN NO: U63090MH2002PLC138078

ANNEXURE-I

Form AOC-2 AS ON 31st MARCH, 2022

AGM: 19/08/2022

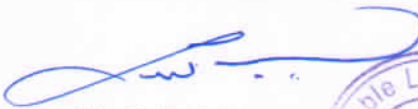
(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of material contracts or arrangement or transactions at arm's length basis

| 1. | Name(s) of the related party | Lalit L. Mange | Nutan L. Mange | Deepa Mange | Urmi Mange |
|----|--------------------------------------------------------------------------------------------|-------------------|-------------------|-------------------|--------------|
| 2. | Nature of relationship | Managing Director | KMP Relative | Director Relative | KMP Relative |
| 3. | Nature of contracts / arrangements / transactions | Rent | Transport Charges | Salary | Salary |
| 4. | Duration of the contracts / arrangements/transactions | Yearly | Yearly | Yearly | Yearly |
| 5. | Salient terms of the contracts or arrangements or transactions including the value, if any | 1,80,000 | 1,20,000 | 4,80,000 | 3,60,000 |
| 6. | Date(s) of approval by the Board | 05-05-2021 | 05-05-2021 | 05-05-2021 | 05-05-2021 |
| 7. | Amount paid as advances, if any: | NIL | NIL | | |

For M/s Amiable Logistics (India) Limited

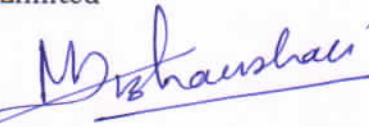


Mr. Lalit L. Mange
Managing Director

DIN: 00141353

Date: 08/08/2022

Place: Mumbai



Mr. Kishor L. Mange
Director

DIN: 07434537

ANNEXURE- II

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on **March 31, 2022**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

| | | |
|------|---------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|
| i) | CIN | U63090MH2002PLC138078 |
| ii) | Registration Date | 02/12/2002 |
| iii) | Name of the Company | Amiable Logistics (India) Limited |
| iv) | Category / Sub-Category of the Company | Company Limited by share |
| v) | Address of the Registered office and contact details | 322, 3rd Floor, D- Wing, Neelkanth Business Park, Kirol Village, Near Bus Depot, Vidyavihar - West, Mumbai -400086 |
| vi) | Whether listed company | No |
| vii) | Name, Address and Contact details of Registrar and Transfer Agent, if any | NA |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

| Sr. No. | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
|---------|--------------------------------------------------|---------------------------------|------------------------------------|
| 1 | Clearing And Forwarding | 63090 | 98.06 |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

- There is no Holding, Subsidiary and Associate Companies during the financial year.

VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

I) Category-wise Share Holding:



| Category of Shareholders | No. of Shares held at the beginning of the year | | | | No. of Shares held at the end of the year | | | | % Change during the year |
|--------------------------------------|-------------------------------------------------|---------------|---------------|-------------------|-------------------------------------------|----------------|----------------|-------------------|--------------------------|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| A. Promoter s | | | | | | | | | |
| (I) Indian | | | | | | | | | |
| Individual/ HUF | - | 201500 | 201500 | 100 | - | 1209000 | 1209000 | 100 | NIL |
| Total (A) | - | 201500 | 201500 | 100 | - | 1209000 | 1209000 | 100 | NIL |
| (B) Foreign | | | | | | | | | |
| NRI's- Individuals | - | - | - | - | - | | | - | - |
| Total (B) | - | - | - | - | - | | | - | - |
| Total share holding= (A)+ (B) | - | 201500 | 201500 | 100 | - | 1209000 | 1209000 | 100 | NIL |

ii) Shareholding of Promoter and Relative of Promoter's:

| Sr. No. | Shareholder's Name | Shareholding at the beginning of the year | | | Share holding at the end of the year | | | % change in share holding during the year |
|---------|--------------------|-------------------------------------------|----------------------------------|-------------------------------------------------|--------------------------------------|----------------------------------|-------------------------------------------------|-------------------------------------------|
| | | No. of Shares | % of total Shares of the company | %of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of the company | %of Shares Pledged / encumbered to total shares | |
| 1 | Mr. Lalit L Mange | 126500 | 62.78 | -- | 428952 | 35.48 | -- | NIL |
| 2 | Ms. Ami Mange | 10000 | 4.96 | -- | 390000 | 32.26 | -- | NIL |
| 3 | Ms. Umi Mange | 65000 | 32.26 | -- | 390000 | 32.26 | -- | NIL |
| | | 201500 | 100 | -- | | 100 | -- | NIL |

iii) Change in Promoter and Relative of Promoter's Shareholding (please specify, if there is no change):

| Sr. No. | Particulars | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|----------------------------------|-----------------------------------------|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| 1 | At the beginning of the year | 126500 | 62.78 | 126500 | 62.78 |
| | Increase/Decrease in the shareholding during the Financial year details as follow: | | | | |
| | <ul style="list-style-type: none"> Bonus Issue of 506000 equity share allots vides dated 30/11/2021. Bonus issue of 71492 allot vide dated | 302452 | 27.3 | 302452 | 27.3 |



| | | | | | |
|--|-------------------------------------------------------------------------------|--------|-------|--------|-------|
| | 14/03/2022. • Transfer 275040 equity share to other vide dated 16/02/2022. | | | | |
| | At the end of the year | 428952 | 35.48 | 126500 | 62.78 |

| Sr. No | Name of Shareholder | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|--------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|----------------------------------|-----------------------------------------|----------------------------------|
| | | No. of Shares | % of total shares of the Company | No. of Shares | % of total shares of the Company |
| | Ms. Ami Mange | | | | |
| 2. | At the beginning of the year | 10000 | 4.96 | 10000 | 4.96 |
| | Increase/Decrease in the shareholding during the year • Trf from Lalit Mange to Ami Mange of 275000 equity share of Rs. 10/- • Bonus Issue of 40000 equity share allots vides dated 30/11/2021. • Bonus issue of 65000 allot vide dated 14/03/2022. | 380000 | 27.3 | 380000 | 27.3 |
| | At the End of the year | 390000 | 32.26 | 390000 | 32.26 |
| Sr. No | Name of Shareholder | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
| | | No. of Shares | % of total shares of the Company | No. of Shares | % of total shares of the Company |
| | Ms. Urmi L. Mange | | | | |
| 3. | At the beginning of the year | 65000 | 32.26 | 65000 | 32.26 |
| | Increase/Decrease in the shareholding during the year • Bonus Issue of 40000 equity share allots vides dated 30/11/2021. • Bonus issue of 65000 allot vide dated 14/03/2022. | 325000 | | 325000 | |
| | At the End of the year | 390000 | 32.26 | 390000 | 32.26 |



iv) Shareholding Pattern of top ten Shareholders:**(Other than Directors, Promoters and Holders of GDRs and ADRs):****There are no top ten shareholders other than Directors, Promoters and Holders of GDRs and ADRs***v) Shareholding of Directors and Key Managerial Personnel:**

| Sr. No. | Particulars | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|---------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|----------------------------------|-----------------------------------------|----------------------------------|
| | | No. of Shares | % of total shares of the company | No. of shares | % of total shares of the company |
| 1. | Mr. Lalit L Mange | 126500 | 62.78 | 126500 | 62.78 |
| 2. | Increase/Decrease in the shareholding during the year <ul style="list-style-type: none"> • Bonus Issue of 506000 equity share allots vide dated 30/11/2021. • Bonus issue of 71492 allot vide dated 14/03/2022. • Transfer 275040 equity share to other vide dated 16/02/2022. | 302452 | 27.3 | 302452 | 27.3 |
| | At the end of the year | 428952 | 35.48 | 126500 | 62.78 |

| Sr. No. | Particulars | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|---------|-------------------------------------------------------|-------------------------------------------|----------------------------------|-----------------------------------------|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| 2 | At the beginning of the year | NIL | NIL | NIL | NIL |
| | Increase/Decrease in the shareholding during the year | NIL | NIL | NIL | NIL |
| | At the end of the year | NIL | NIL | NIL | NIL |

| Sr. No. | Particulars | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|----------------------------------|-----------------------------------------|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| 3 | At the beginning of the year | -- | -- | -- | -- |
| | Increase/Decrease in the shareholding during the year <ul style="list-style-type: none"> • Transfer from Lalit Mange to Mohan Nanda as on dated 16/02/2022. | 12 | 0.00 | 12 | 0.00 |
| | At the end of the year | 12 | 0.00 | 12 | 0.00 |



V) INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment

| Particulars | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|------------------------------------------------------------|----------------------------------|-----------------|-----------|---------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | 60,70,703.57 | -- | -- | 60,70,703.57 |
| ii) Interest due but not paid | -- | -- | -- | -- |
| iii) Interest accrued but not due | -- | -- | -- | -- |
| Total (i+ii+iii) | 60,70,703.57 | -- | -- | 60,70,703.57 |
| Change in Indebtedness during the financial year | | | | |
| i) Addition | -- | -- | -- | -- |
| ii) Reduction | 56,16,468.35 | -- | -- | 56,16,468.35 |
| Net Change | 56,16,468.35 | -- | -- | 56,16,468.35 |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | 4,54,235.22 | -- | -- | 4,54,235.22 |
| ii) Interest due but not paid | -- | -- | -- | -- |
| iii) Interest accrued but not due | -- | -- | -- | -- |
| Total (i+ii+iii) | 4,54,235.22 | -- | -- | 4,54,235.22 |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

| Sr. No. | Particulars of Remuneration | Mr. Lalit L Mange- Managing Director | Mr. Kishor Mange- Director | Mr. Mohan Karsandas Nanda | Total Amount |
|---------|-------------------------------------------------------------------------------------|--------------------------------------------|-------------------------------|---------------------------|------------------|
| 1 | Gross salary | 15,00,000 | 4,80,000 | 12,00,000 | 31,80,000 |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | -- | -- | -- | -- |
| | Total (A) | 15,00,000 | 4,80,000 | 12,00,000 | 31,80,000 |
| | Ceiling as per the Act | Within Limit | Within Limit | Within Limit | Within Limit |



B. Remuneration to other directors

- No remuneration paid to other directors

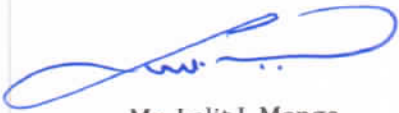
C. Remuneration to Key Managerial Personnel Other Than MD / Manager / WTD:

- No remuneration paid to Key Managerial Personnel Other Than MD / Manager / WTD

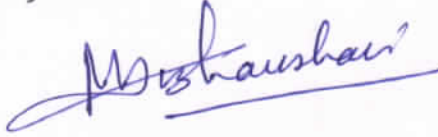
VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

- There are no Penalties / Punishment/ Compounding of Offences during the year.

For Amiable Logistics (India) Limited



Mr. Lalit L Mange
Managing Director
DIN: 00141353
Date: 08/08/2022
Place: Mumbai



Mr. Kishor L Mange
Director
DIN: 07434537



PAYAL V. JAIN
B.Com, L.L.B., C.A.

P.V.JAIN & CO.
CHARTERED ACCOUNTANTS
307-308, YOGESHWAR,
135/139, KAZI SAYED STREET,
MASJID, MUMBAI-400 003
TEL: 022-23441701 / 981 91 80 123

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF AMIABLE LOGISTICS (INDIA) LIMITED
(Formerly AMIABLE LOGISTICS (INDIA) PRIVATE LIMITED)

Report on the Financial Statements

We have audited the accompanying financial statements of **AMIABLE LOGISTICS (INDIA) LIMITED**, which comprise the Balance Sheet as at **31/03/2022**, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2022**, and its **Profit and its cash flows** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

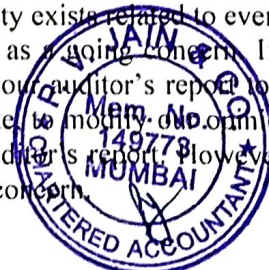
Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

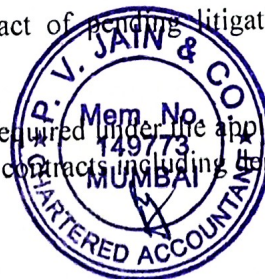
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this Report are in agreement with the books of account.
- In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- On the basis of the written representations received from the directors as on 31/03/2022 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464(E) dated 13th day of June, 2017.
- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.



- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

Date : 08/08/2022
Place : MUMBAI

FOR P. V. JAIN & CO.
(Chartered Accountants)
Reg No. :0157500W



PAYAL VIKRAM JAIN
Proprietor
M.No. : 149773
UDIN : 22149773AQYPNO03408



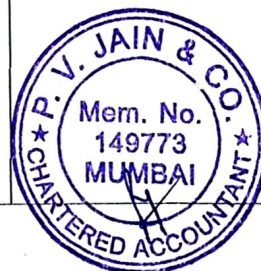
ANNEXURE - A

**Reports under The Companies (Auditor's Report) Order, 2020 (CARO 2020) for the year ended on
31st March 2022**

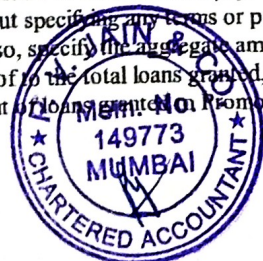
To,
The Members of AMIABLE LOGISTICS (INDIA) LIMITED
(Formerly AMIABLE LOGISTICS (INDIA) PRIVATE LIMITED)

We report that:-

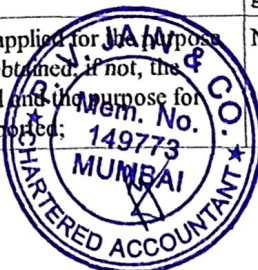
| Sl. No. | Comment Required on | Auditor's Opinion on Following Matter | Auditor's Remark |
|-----------|-----------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| i (a) (A) | Property, Plant and Equipment and Intangible Assets | Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.? | The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment. |
| i (a) (B) | | Whether the company is maintaining proper records showing full particulars of intangible assets; | The Company has maintained proper records showing full particulars of Intangible assets. |
| i (b) | | Whether these Plant and Equipment and Intangible Assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of accounts? | Property, Plant and Equipment have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification. |
| i (c) | | Whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, if not, provide the details thereof | N.A. |
| i (d) | | Whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets; | According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year. |
| i (e) | | Whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in its financial statements; | According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder. |
| ii (a) | Inventory and other current assets | Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account? | Physical verification of inventory has been conducted at reasonable intervals by the management. |



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| ii (b) | | Whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details; | N.A. |
| (iii) | Investment, Loans or Advances by Company | Whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, if so, | The company has granted unsecured loans repayable on demand to companies, firms or other parties covered in the register maintained u/s 189 of the companies Act-2013. |
| iii (a) | | whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate- | The Company has not granted any loans, secured or unsecured, to firms, limited liability partnerships or any other parties during the year. |
| iii (a) (A) | | The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates | Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans to subsidiaries, joint ventures and associates. |
| iii (a) (B) | | The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates | Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted loans to a party other than subsidiaries, joint ventures and associates. |
| iii (b) | | Whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest | In our opinion and according to the information and explanations given to us. The rate of interest and other terms and conditions for such loans are not prima facie prejudicial to the interest to the company. |
| iii (c) | | In respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular? | The loans granted are re-payable on demand. As informed, the company has not demanded repayment of any such loan during the year, thus, there has been no default on the part of the parties to whom the money has been lent. The payment of interest has been regular. |
| iii (d) | | If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest? | There is no overdue amount of loans granted to companies, firms or other parties listed in the register maintained under section 189 of the companies Act, 2013. |
| iii (e) | | Whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans]; | According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the overdues of existing loans given to the same party. |
| iii (f) | | Whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, | According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has given Rs.6,50,000/- as loan repayable on demand or without specifying any terms or |



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| | | related parties as defined in clause (76) of section 2 of the Companies Act, 2013; | period of repayment. |
| (iv) | Loan to Directors and Investment by the Company | In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof. | While doing transaction for loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. |
| (v) | Deposits Accepted by the Company | In respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not | The company has not accepted any Deposits. |
| (vi) | Maintenance of Cost records | Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained? | The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013. |
| vii (a) | Statutory Dues | Whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees state insurance, income-tax, sales- tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated? | According to the records of the Company, there are no dues of Income tax, sales tax, customs duty, wealth tax, service tax, excise duty, sales tax and cess that have been not been deposited on amount of any dispute. |
| vii (b) | | Where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned | There is no dispute with the revenue authorities regarding any duty or tax payable. |
| (viii) | Disclosure of Undisclosed Transactions | Whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, if so, whether the previously unrecorded income has been properly recorded in the books of account during the year | N.A. |
| ix (a) | Loans or Other Borrowings | Whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported in the format given | The company has not defaulted in repayment of dues to financial institution, or a bank. |
| ix (b) | | Whether the company is a declared wilful defaulter by any bank or financial institution or other lender; | According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority. |
| ix (c) | | Whether term loans were applied for for which the loans were obtained, if not, the amount of loan so diverted and the purpose for which it is used may be reported; | N.A. |



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| ix (d) | | Whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated; | N.A. |
| ix (e) | | Whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case; | N.,A. |
| ix (f) | | Whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised; | N.A. |
| x (a) | Money raised by IPO, FPOs | Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification? if any, as may be applicable, be reported. | The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans. Hence this clause is not applicable. |
| x (b) | | Whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance; | According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable. |
| xi (a) | Reporting of Fraud During the Year | Whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated | Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year. |
| xi (b) | | Whether any report under sub-section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; | |
| xi (c) | | Whether the auditor has considered whistle-blower complaints, if any, received during the year by the company; | N.A. |
| xii (a) | Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio | Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability? | As per information and records available with us The company is not Nidhi Company. |
| xii (b) | | Whether the Nidhi Company is maintaining ten per cent. unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability; | According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable |
| xii (c) | | Whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof; | According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any any default in payment of interest on deposits or repayment thereof for any period. |



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| (xiii) | Related party transactions | Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards? | Yes, All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards. |
| xiv (a) | Internal audit system | Whether the company has an internal audit system commensurate with the size and nature of its business; | N.A. |
| xiv (b) | | Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor; | N.A. |
| (xv) | Non cash transactions | Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with? | The company has entered into any non-cash transactions with directors or persons connected with him and the provisions of section 192 of Companies Act, 2013 have been complied with. |
| xvi (a) | Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934 | Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained? | The company is not required to be registered under section 45-IA of the Reserve Bank of India Act. |
| xvi (b) | | Whether the company has conducted any Non-Banking Financial of Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934; | The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. |
| xvi (c) | | Whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria; | The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable. |
| xvi (d) | | Whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group; | According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable. |
| (xvii) | Cash Losses | Whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses; | The Company has not incurred cash losses in the current and in the immediately preceding financial year. |
| (xviii) | Consideration of outgoing auditors | Whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors; | There has been resignation of the statutory auditors during the year. No issues or objections have been raised by the out-going auditors. |
| (xix) | Material uncertainty in relation to realisation of financial assets and payment of financial liabilities | On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. | According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall |



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| | | | due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due. |
| xx (a) | Compliance of CSR | Whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act; | In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable. |
| xx (b) | | Whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act; | In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable. |
| (xxi) | Qualifications or adverse remarks in the consolidated financial statements | Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks. | No. |

Place : MUMBAI
Date : 08/08/2022

FOR P. V. JAIN & CO.
(Chartered Accountants)
Reg No. :0157500W

P. V. Jain
PAYAL VIKRAM JAIN
(Proprietor)
Membership No : 149773
UDIN : 22149773AQYPNO3404



INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2022

| <u>PARTICULARS</u> | <u>NOTES</u> | <u>31-03-2022</u> <u>RS.</u> | <u>31-03-2021</u> <u>RS.</u> |
|----------------------------------------------------------------------------------|--------------|---------------------------------|---------------------------------|
| I. REVENUE FROM OPERATIONS | | | |
| OPERATING INCOME | '13' | 170373564.21 | 137637680.48 |
| II. OTHER INCOME | | | |
| | '14' | 2218211.82 | 2714995.70 |
| III. TOTAL REVENUE | | <u>172591776.03</u> | <u>140352676.18</u> |
| IV. EXPENSES | | | |
| OPERATING EXPENSES | '15' | 145039117.57 | 118493083.03 |
| PURCHASES OF STOCK-IN-TRADE | | NIL | NIL |
| CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK-IN-TRADE | | NIL | NIL |
| ADMINISTRATIVE & OTHER EXPENSES | '16' | 11816372.30 | 9372943.33 |
| EMPLOYEE BENEFITS EXPENSES | '17' | 8795881.00 | 7290893.00 |
| FINANCE COSTS | '18' | 311190.91 | 833625.34 |
| DEPRECIATION & AMORTISATION EXPENSE | '7' | 763236.00 | 986316.00 |
| OTHER EXPENSES | | NIL | NIL |
| PRELIMINARY EXPENSES | | 47400.00 | NIL |
| TOTAL EXPENSES | | <u>166773197.78</u> | <u>136976860.70</u> |
| V. PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III - IV) | | 5818578.25 | 3375815.48 |
| VI. EXCEPTIONAL ITEMS | | NIL | NIL |
| VII. PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI) | | 5818578.25 | 3375815.48 |
| VIII. EXTRAORDINARY ITEMS | | NIL | NIL |
| IX. PROFIT BEFORE TAX (VII - VIII) | | 5818578.25 | 3375815.48 |
| X. TAX EXPENSES | | | |
| (1) CURRENT TAX | | 1066210.00 | 526627.00 |
| (2) DEFERRED TAX | | 1351.32 | 46010.10 |
| XI. PROFIT/ (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII - VIII) | | 4751016.93 | 2803178.38 |
| XII. PROFIT/LOSS FROM DISCONTINUING OPERATIONS | | NIL | NIL |
| XIII. TAX EXPENSES OF DISCONTINUING OPERATIONS | | NIL | NIL |
| XIV. PROFIT/LOSS FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII - XIII) | | NIL | NIL |
| XV. PROFIT/LOSS FOR THE PERIOD (XI + XIV) | | <u>4751016.93</u> | <u>2803178.38</u> |
| XVI. EARNINGS PER EQUITY SHARE: | | | |
| (1) BASIC | | 23.58 | 13.91 |
| (2) DILUTED | | 23.58 | 13.91 |

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

'1'

SCHEDULES REFERRED TO ABOVE FORM AN INTEGRAL PART OF THE PROFIT & LOSS ACCOUNT

AS PER OUR REPORT OF EVEN DATE

Signature to the Profit & Loss Account and Notes 1, 7 and 13 to 18

For and on behalf of
P.V. JAIN & CO.
FIRM REGISTRATION NO. 15750085
CHARTERED ACCOUNTANTS

(P.V. JAIN)
PROPRIETOR
MEM. NO. 149773
PLACE MUMBAI
DATE 08/08/22



For and on behalf of
AMIABLE LOGISTICS (INDIA) LTD.

For AMIable Logistics (India) Limited

(LALIT MANGE)
DIRECTOR
DIN : 00141353

Director

For AMIable Logistics (India) Limited

(KISHOR MANGE)
DIRECTOR
DIN : 07434537

Director

BALANCE SHEET AS ON 31ST MARCH, 2022

| PARTICULARS | NOTES | AS AT 31-03-2022 | AS AT 31-03-2021 |
|-----------------------------------------------------|--------------|-----------------------------|-----------------------------|
| EQUITY AND LIABILITIES | | | |
| 1) SHAREHOLDERS' FUNDS | | | |
| (a) SHARE CAPITAL | '2' | 12090000.00 | 2015000.00 |
| (b) RESERVES & SURPLUS | '3' | 5329439.40 | 10126795.47 |
| 2) SHARE APPLICATION MONEY PENDING ALLOTMENT | | | |
| | | NIL | NIL |
| 3) NON - CURRENT LIABILITIES | | | |
| (a) LONG - TERM BORROWINGS | '4' | 454235.22 | 6070703.57 |
| (b) DEFERRED TAX LIABILITY | | 324443.60 | 323092.28 |
| (c) OTHER LONG TERM LIABILITIES | | NIL | NIL |
| (d) LONG-TERM PROVISIONS | | NIL | NIL |
| 4) CURRENT LIABILITIES | | | |
| (a) TRADE PAYABLES | '5' | 17875631.01 | 11791215.07 |
| (b) SHORT - TERM PROVISIONS | '6' | 907698.00 | 526627.00 |
| (c) OTHER CURRENT LIABILITIES | | NIL | NIL |
| (d) SHORT-TERM BORROWINGS | | NIL | NIL |
| TOTAL | | 36981447.23 | 30853433.39 |
| ASSETS | | | |
| 1) NON - CURRENT ASSETS | | | |
| (a) FIXED ASSETS | | | |
| (i) TANGIBLE ASSETS | '7' | 3462510.93 | 4262318.44 |
| (ii) INTANGIBLE ASSETS | | NIL | NIL |
| (iii) CAPITAL WORK-IN-PROGRESS | | NIL | NIL |
| (iv) INTANGIBLE ASSETS UNDER DEVELOPMENT | | NIL | NIL |
| (b) NON-CURRENT INVESTMENTS | | NIL | NIL |
| (c) DEFERRED TAX ASSETS (NET) | | NIL | NIL |
| (d) LONG-TERM LOANS & ADVANCES | | NIL | NIL |
| (e) OTHER NON-CURRENT ASSETS | | NIL | NIL |
| 2) CURRENT ASSETS | | | |
| (a) CURRENT INVESTMENTS | '8' | 161805.39 | 161805.39 |
| (b) INVENTORY | | NIL | NIL |
| (c) TRADE RECEIVABLES | '9' | 15180141.72 | 10551097.84 |
| (d) CASH AND CASH EQUIVALENTS | '10' | 2243585.96 | 3743722.05 |
| (e) SHORT - TERM LOANS AND ADVANCES | '11' | 15743803.23 | 12134489.67 |
| (f) OTHER CURRENT ASSETS | '12' | 189600.00 | NIL |
| TOTAL | | 36981447.23 | 30853433.39 |
| | 0.00 | | 0.00 |

SIGNIFICANT ACCOUNTING POLICY & NOTES TO ACCOUNTS

'1'

SCHEDULES REFERRED TO ABOVE FORM AN INTEGRAL PART OF THE BALANCE SHEET

AS PER OUR REPORT OF EVEN DATE

Signature to the Balance Sheet and Note 1 to 12

For and on behalf of
P.V. JAIN & CO.
FIRM REGISTRATION NO. 1575008
CHARTERED ACCOUNTANTS

For and on behalf of
AMIABLE LOGISTICS (INDIA) LTD.

(P.V. JAIN)
PROPRIETOR
MEM. NO. 149773
PLACE: MUMBAI
DATE: 08/08/22



(LALIT MANGE)
DIRECTOR
DIN: 00141353

For AMIABLE Logistics (India) Limited
For AMIABLE Logistics (India) Limited
(KISHOR MANGE)
DIRECTOR
DIN: 07434537

UDIN: 22149773AQUPOW2790

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS**NOTE - 1****1 BASIS OF PREPARATION**

The Financial statement have been on historical cost basis and on the accounting principles of going concern in accordance with generally accepted accounting principles comprising of the mandatory Accounting Standards referred to in Section 133 of The Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and Guidance Notes issued by Institute of Chartered Accountants of India.

All the assets and liabilities have been classified as current and Non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and time between acquisition of assets for processing and realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities

2 USE OF ESTIMATES

The preparation of Financial statement of the company is on conformity with Indian Generally Accepted Accounting principles require management to make estimates that affect the reported amount of assets and liabilities at the date of the Financial Statement and the reported amounts revenue and expenses, during the reporting period, although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from these estimates, which are recognized in the period in which the results are known/materialized.

3 FIXED ASSETS

Fixed assets are stated at cost. Cost inclusive taxes, duties, freight and other incidental expenses related to acquisition, improvements and installation of the assets.

4 DEPRECIATION

(i) Fixed Assets are shown at historical cost net of recoverable taxes inclusive of incidental expenses less accumulated depreciation.

(ii) Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated depreciation.

(iii) Depreciation on fixed assets is provided on W.D.V. basis at the rates prescribed under Companies Act, 2013.

(iv) Depreciation on fixed assets sold during the year, is provided on pro-rata basis with reference to the date of addition/deletion.

5 INVENTORIES

No Inventories, Being Service Industry.

6 INVESTMENTS

Investments are stated at cost increased by interest due including all the incidental financial charges directly attributable to the cost of acquisition.

7 REVENUE RECOGNITION

(i) Commission is accounted for as and when the company's right to receive the same is established.

(ii) Income from investment is recognized, as and when received.

8 BORROWING COST

Interest and other borrowing costs are recognised in the statement of profit and loss except borrowing cost that are directly attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets until the asset is first put to use, when substantially all the activities necessary to prepare such Inventory for its intended sale are complete.

9 TAXATION

Income tax expense will comprise of current tax and deferred charge or credit. Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred Tax should be recognised to that extent only, subject to consideration of prudence in respect of deferred tax assets, or timing differences, being the differences between the taxable income and accounting income that originate in one year and are capable of reversal in one or more subsequent years, having tax consequences.

10 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

A provision is made based on reliable estimate when it is probable that an outflow or resources embodying economic benefits will be required to settle an obligation. Contingent liabilities, if material, are disclosed by way of notes to accounts. Contingent assets are not recognized or disclosed in the financial statement.

11 CONFIRMATION

Certain confirmation of balances from sundry Debtors, Loans and Advances, Deposits and Sundry Creditors, including Advances received from Customers are awaited and the account reconciliation of some parties, where confirmation have been received, are in progress. Adjustment for differences, if any, arising out of such confirmation/ reconciliation would be made in accounts on receipt of final agreed balances/ reconciliation.

12 Miscellaneous expenditure are preliminary expenses amortized over the period of 5 year subject to faster write-off under AS-26.

13 **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO**

Pursuant to rule 8 (3) of the Companies (Accounts) Rules, 2014, it is stated that the Company has no particulars to be furnished under the head Energy Conservation and Technology Absorption because it has carried on no manufacturing activity during the year under review. The operation of the Company are not power intensive. The Company is, however, taking every possible steps to conserve the energy wherever possible. It has imported no technology.

A) Licensed capacity & installed capacity are not applicable - N.A.
 B) Expenditure in Foreign Currency - Nil
 C) Earning in Foreign Currency - Nil

| 14 | <u>Payment to Auditors :-</u> | <u>Current Year</u> | <u>Previous Year</u> |
|----|-------------------------------|---------------------|----------------------|
| | For Company Audit | 15000.00 | 15000.00 |
| | For Tax Audit | 15000.00 | 15000.00 |
| | | <u>30000.00</u> | <u>30000.00</u> |

| 15 | <u>Managerial Remuneration paid to Directors :-</u> | <u>Current Year</u> | <u>Previous Year</u> |
|----|-----------------------------------------------------|---------------------|----------------------|
| | Salaries | 1200000.00 | 1200000.00 |
| | | <u>1200000.00</u> | <u>1200000.00</u> |

16 **RELATED PARTIES DISCLOSURE**

Related parties and transaction as specified in the Accounting Standard-18 on "Related party Disclosures" issued by ICAI has been identified and given below :

1) Enterprises where Control Exists : Nil

2) Other Related parties with whom Company had transaction :

(a) key-management personnel and their relatives :

Lalit Mange (Director)
 Mohan Nanda (Director)
 Kishor Mange (Director)

Relatives :

Nutan Mange - Wife of Mr. Lalit Mange
 Ami Mange - Daughter of Mr. Lalit Mange
 Urmi Mange - Daughter of Mr. Lalit Mange
 Shree Siddhi Enterprises - Proprietorship Company of Mr. Lalit Mange
 Ami Agro Farm - Proprietorship Company of Mr. Lalit Mange

(b) Enterprises over which Key Management personnel and their relatives are able to exercise Significant Influence :
 Ami Housing Ltd.

| Nature of Transaction | Wholly Owned Subsidiary | Enterprises over which Key Management Personnel and their relatives are able to exercise significant influence | key Management Personnel and Their relatives |
|----------------------------------|-------------------------|----------------------------------------------------------------------------------------------------------------|----------------------------------------------|
| Income : | | | |
| Rent | Nil | Nil | Nil |
| Service Charges | Nil | Nil | Nil |
| Sales | Nil | Nil | Nil |
| Commission | Nil | Nil | Nil |
| Expenses : | | | |
| Interest | Nil | Nil | Nil |
| Salary | Nil | Nil | Nil |
| Rent | Nil | Nil | 180000.00 |
| Lorry Hire Charges | Nil | Nil | 120000.00 |
| Purchases | Nil | Nil | Nil |
| Remuneration | Nil | Nil | 1200000.00 |
| Balance at the end of the year : | | | |
| Debtors | Nil | Nil | Nil |
| Creditors | Nil | Nil | Nil |
| Loan Taken | Nil | Nil | Nil |
| Loan Given | Nil | Nil | Nil |
| Invesments | Nil | Nil | Nil |

1066210.00 has been provided for current year tax.

Pursuant to Accounting Standard 22 relating to "Accounting for taxes on income" the company has recognised Net Deferred Tax Credit to the extent of Rs. 1351.32 (Previous Year - 46,010.10) of the year.

The same has been recognised since the management is virtually certain of realising the same in due course with in the statutory time frame of allowability of the unabsorbed losses under the Income Tax Act ,1961.

The Deferred Tax Working is as under :

Deferred Tax Liability

| | | |
|--------------------------------------------------------------------------------|---------------|-------------------|
| Net Deferred Tax as on 01-04-2021 | (A) | 323092.28 |
| Tax Rate Difference on opening Deferred Tax Credit | (B) | 84003.99 |
| Excess of Depreciation as per Income Tax Act over Depreciation as per Co's Act | | |
| Depreciation as per Companies Act | | 763236.00 |
| Less : Depreciation as per Income Tax Act | | 434946.34 |
| | | <u>328289.66</u> |
| Deferred Tax Liability as on 31-03-2022 (Tax @ 25% and 4% Cess) | (C) | 85355.31 |
| Net Current Deferred Tax Debit | Rs. | <u>(1,351.32)</u> |
| Net Deferred Tax Liability | (A - B + C) | <u>324443.60</u> |

For and on behalf of
P.V. JAIN & CO.
FIRM REGISTRATION NO. 157500W
CHARTERED ACCOUNTANTS

(P.V. JAIN)
PROPRIETOR
MEM. NO. 149773



For and on behalf of
AMIABLE LOGISTICS (INDIA) LTD.

For AMIable Logistics (India) Limited For AMIable Logistics (India) Limited

(LALIT MANGE)
DIRECTOR
DIN : 00141353

Director

(KISHOR MANGE)
DIRECTOR
DIN : 07434537

Director

Schedules annexed to and forming part of the Balance Sheet as on 31st March, 2022.

NOTE - 2

| <u>SHARE CAPITAL</u> | <u>AS AT 31-03-2022</u> | <u>AS AT 31-03-2021</u> |
|-----------------------------------------|-------------------------|-------------------------|
| <u>AUTHORISED CAPITAL</u> | | |
| 1850000 EQUITY SHARES OF RS.10/- EACH | 18500000.00 | 2500000.00 |
| <u>ISSUED, SUBSCRIBED & PAID UP</u> | | |
| 1209000 EQUITY SHARES OF RS.10/-EACH | 12090000.00 | 2015000.00 |

| <u>EQUITY SHARES OF RS.10/- EACH WITH VOTING RIGHTS</u> | <u>NO. OF SHARES</u> | <u>AMOUNT (RS.)</u> | <u>NO. OF SHARES</u> | <u>AMOUNT (RS.)</u> |
|---------------------------------------------------------|----------------------|---------------------|----------------------|---------------------|
| BALANCE AT THE BEGINNING OF THE YEAR | 201500 | 2015000.00 | 20150 | 2015000.00 |
| SHARES ISSUED DURING THE YEAR | 1007500 | 10075000.00 | NIL | NIL |
| SHARES BOUGHT BACK DURING THE YEAR | NIL | NIL | NIL | NIL |
| BALANCE AT THE END OF THE YEAR | 1209000 | 12090000.00 | 20150 | 2015000.00 |

Note 2.1 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.2 : There is no fresh issue or buyback of shares during the year.

Note 2.3 : During the year, Company has allotted 1007500 (Ten Lakhs Seven Thousand Five hundred only) Equity Shares of the Company of Rs.10/- as fully paid-up Bonus Shares.

SHARES HELD BY SHAREHOLDERS HOLDING MORE THAN 5 PERCENT SHARES IN THE COMPANY

| <u>PARTICULARS</u> | <u>NO. OF SHARES</u> | <u>%AGE OF OF HOLDING</u> | <u>NO. OF SHARES</u> | <u>%AGE OF OF HOLDING</u> |
|--------------------|----------------------|---------------------------|----------------------|---------------------------|
| LALIT L. MANGE | 428952 | 35.48% | 126500 | 62.78% |
| URMI LALIT MANGE | 390000 | 32.26% | 65000 | 32.26% |
| AMI LALIT MANGE | 390000 | 32.26% | 10000 | 4.96% |
| TOTAL | 1208952 | 100.00% | 201500 | 100.00% |

DETAILS OF SHARES HELD BY PROMOTERS IN THE COMPANY

| <u>PARTICULARS</u> | <u>As at 31st March, 2022</u> | | <u>As at 31st March, 2021</u> | |
|--------------------|-------------------------------|---------------------------|-------------------------------|---------------------------|
| | <u>NO. OF SHARES</u> | <u>%AGE OF OF HOLDING</u> | <u>NO. OF SHARES</u> | <u>%AGE OF OF HOLDING</u> |
| LALIT L. MANGE | 428952 | 35.48% | 126500 | 62.78% |
| | 428952 | 35.48% | 126500 | 62.78% |

NOTE - 3

| <u>RESERVES & SURPLUS</u> | | |
|----------------------------------------------|-------------|-------------|
| <u>PROFIT & LOSS ACCOUNT</u> | | |
| OPENING BALANCE | 10126795.47 | 6792728.09 |
| ADD : PROFIT/LOSS OF THE YEAR | 4751016.93 | 2803178.38 |
| ADD : TAX ADJUSTMENT | 526627.00 | 530889.00 |
| LESS : BONUS SHARES ISSUED DURING THE PERIOD | 10075000.00 | NIL |
| TOTAL | 5329439.40 | 10126795.47 |



For AMIable Logistics (India) Limited

[Signature]
Director

For AMIable Logistics (India) Limited

[Signature]
Director

AMIABLE LOGISTICS (INDIA) LTD.(Formerly known AMIABLE LOGISTICS (INDIA) PVT. LTD.)
01-04-2021 TO 31-03-2022**A.Y. : - 2022 - 2023****NOTE - 4****NON - CURRENT LIABILITIES****LONG - TERM BORROWINGS****A) SECURED LOANS**

| | | |
|----------------------------------|------------------|-------------------|
| INDUSIND BANK | NIL | 4692061.64 |
| HDFC BANK CAR LOAN (HONDA AMAZE) | 91673.48 | 437007.61 |
| HDFC BANK CAR LOAN (MG HECTOR) | 362561.74 | 941634.32 |
| TOTAL | 454235.22 | 6070703.57 |

NOTE - 5**CURRENT LIABILITIES****TRADE PAYABLES**

| | | |
|-----------------------------------------------------|--------------------|--------------------|
| SUNDRY CREDITORS | NIL | 3684270.52 |
| SUNDRY CREDITORS FOR EXPENSES (REFER SCHUDULE - 2) | 6235241.86 | 2182218.66 |
| ADVANCE FROM DEBTORS (REFER SCHUDULE - 3) | 11640389.15 | 5924725.89 |
| (A) | 17875631.01 | 11791215.07 |

Note 5.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the supplier regarding their status under the said Act as at 31st March 2022, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

NOTE - 6**PROVISIONS****PROVISION FOR TAXATION**

| | | |
|----------------------------------|----------------------------|--------------------|
| | 907698.00 | 526627.00 |
| (B) | 907698.00 | 526627.00 |
| TOTAL CURRENT LIABILITIES | (A + B) 18783329.01 | 12317842.07 |

NOTE - 7**NON - CURRENT ASSETS****FIXED ASSETS****COST OF ASSETS****PROVISION FOR DEPRECIATION**

| Nature of Assets | Depreciation | Opening Balance | Additions (Deletions) | Total | Opening Balance | During the year | Total | WDV as on 31-03-2022 |
|------------------|--------------|-------------------|-----------------------|-------------------|------------------|-----------------|------------------|----------------------|
| Air-Condition | 0.1391 | 54664.81 | NIL | 54664.81 | 7604.00 | NIL | 7604.00 | 47060.81 |
| Bio-Metric Mac. | 0.1391 | 4748.11 | NIL | 4748.11 | 660.00 | NIL | 660.00 | 4088.11 |
| Car - Honda | 0.2589 | 607945.48 | NIL | 607945.48 | 157397.00 | NIL | 157397.00 | 450548.48 |
| Car - MG Hector | 0.2589 | 1278183.90 | NIL | 1278183.90 | 330922.00 | NIL | 330922.00 | 947261.90 |
| Computer | 0.4000 | 5545.20 | NIL | 5545.20 | 2218.00 | NIL | 2218.00 | 3327.20 |
| Furniture | 0.1810 | 72112.64 | NIL | 72112.64 | 13052.00 | NIL | 13052.00 | 59060.64 |
| Goodwill | NIL | 400000.00 | NIL | 400000.00 | NIL | NIL | NIL | 400000.00 |
| Lorry | 0.1391 | 1715663.38 | NIL | 1715663.38 | 238649.00 | NIL | 238649.00 | 1477014.38 |
| Equipment | 0.1391 | 81471.44 | NIL | 81471.44 | 11333.00 | NIL | 11333.00 | 70138.44 |
| Vehicle | 0.2589 | 5411.97 | NIL | 5411.97 | 1401.00 | NIL | 1401.00 | 4010.97 |
| Xerox Machine | 0.1391 | 36571.51 | (36,571.51) | NIL | NIL | NIL | NIL | NIL |
| TOTAL | | 4262318.44 | (36571.51) | 4225746.93 | 763236.00 | NIL | 763236.00 | 3462510.93 |

NOTE - 8**CURRENT ASSETS****CURRENT INVESTMENTS**

| | | |
|--------------------------------------|------------------|------------------|
| F.D. WITH THE BHARAT CO-OP. BK. LTD. | 30000.00 | 30000.00 |
| F.D. WITH INDUSIND BANK | 7055.39 | 7055.39 |
| NATIONAL SAVING CERTIFICATE | 25000.00 | 25000.00 |
| SHARES OF BHARAT CO-OP. BANK LTD. | 99750.00 | 99750.00 |
| (A) | 161805.39 | 161805.39 |



For AMIable Logistics (India) Limited

Director

For AMIable Logistics (India) Limited

Director

AMIABLE LOGISTICS (INDIA) LTD.(Formerly known AMIABLE LOGISTICS (INDIA) PVT. LTD.)
01-04-2021 TO 31-03-2022**A.Y. :- 2022 - 2023****NOTE - 9****TRADE RECEIVABLES**

OTHERS (REFER SCHEDULE - 1)

| | | |
|-----|--------------------|--------------------|
| | 15180141.72 | 10551097.84 |
| (B) | <u>15180141.72</u> | <u>10551097.84</u> |

NOTE - 10**CASH AND CASH EQUIVALENTS**

CASH IN HAND

THE BHARAT CO-OP BANK LTD.

INDUSIND BANK A/C

UNION BANK OF INDIA

| | | |
|-----|-------------------|-------------------|
| | 550342.91 | 2395071.95 |
| | 507947.18 | (505951.72) |
| | 1075.06 | 45392.08 |
| | 1184220.81 | 1809209.74 |
| (C) | <u>2243585.96</u> | <u>3743722.05</u> |

NOTE - 11**SHORT - TERM LOANS AND ADVANCES****BALANCE WITH GOVERNMENT AUTHORITIES (UNSECURED, CONSIDERED GOOD)**

T.D.S. A.Y. 2014 - 2015

T.D.S. A.Y. 2017 - 2018

T.D.S. A.Y. 2018 - 2019

T.D.S. A.Y. 2019 - 2020

T.D.S. A.Y. 2020 - 2021

T.D.S. A.Y. 2021 - 2022

T.D.S. A.Y. 2022 - 2023

G.S.T. C/F

T.C.S. A.Y. 2020-2021

MAT CREDIT

OTHERS ADVANCES AND DEPOSITS

BPT DEPOSIT

DEPOSIT FOR BHIWANDI GODOWN

DEPOSIT WITH JNPT FOR OFFICE PREMISES

CUSTOM DEPOSIT

DEPOSIT - DIESEL

DEPOSIT - MUNDRA OFFICE

SECURITY DEPOSIT - S/LINE

EMPLOYEES LOAN ACCOUNT

I.T. INTEGRATED SOLUTIONS LTD.

ITISL TECHNOLOGIES PVT. LTD.

L.I.C. - EMPLOYEES

PREPAID EXPENSES

LALIT MANGE

AMI HOUSING LTD.

ANAGHA AJIT VAGAL

ADVANCE TO TRANSPORTERS

| | | |
|-----|--------------------|--------------------|
| | 245846.00 | 245846.00 |
| | 847610.00 | 847610.00 |
| | 255538.64 | NIL |
| | 628721.44 | 628721.44 |
| | 190499.00 | 823159.00 |
| | 364617.05 | 871387.05 |
| | 1319448.54 | 255538.64 |
| | 218766.77 | NIL |
| | 16780.00 | 16780.00 |
| | 899004.00 | 530889.00 |
| | 38338.85 | 11952.66 |
| | 25500.00 | 25500.00 |
| | 127530.00 | 127530.00 |
| | 500000.00 | 500000.00 |
| | 100000.00 | 100000.00 |
| | 15000.00 | NIL |
| | 822326.65 | 165292.59 |
| | 96261.00 | 51646.00 |
| | 200995.00 | 200995.00 |
| | 267177.00 | 267177.00 |
| | 16373.00 | 16373.00 |
| | 7695728.00 | 5380350.00 |
| | 50000.00 | 10000.00 |
| | 600000.00 | 885000.00 |
| | 94650.00 | 94650.00 |
| | 107092.29 | 78092.29 |
| (D) | <u>15743803.23</u> | <u>12134489.67</u> |

NOTE - 12**OTHER CURRENT ASSET****MISCELLANEOUS EXPENDITURE**

OPENING BALANCE

ADD : INCURRED DURING THE YEAR

LESS : AMOUNT WRITTEN OFF

| | | |
|-----|------------------|------------|
| | NIL | NIL |
| | 237000.00 | NIL |
| | 47400.00 | NIL |
| (E) | <u>189600.00</u> | <u>NIL</u> |

TOTAL CURRENT ASSETS

(A + B + C + D + E)

33518936.3026591114.95

For AMIable Logistics (India) Limited

Director

For AMIable Logistics (India) Limited

Director

AMIABLE LOGISTICS (INDIA) LTD.

(Formerly known AMIABLE LOGISTICS (INDIA) PVT. LTD.)

01-04-2021 TO 31-03-2022

A.Y. :- 2022 - 2023**Schedules annexed to and forming part of the Profit & Loss Account for the year ended on 31st March, 2022.****NOTE - 13****OPERATING INCOME**

| | | |
|----------------------------|---------------------|---------------------|
| AGENCY & FORWARDING INCOME | 47477215.33 | 22889030.25 |
| FREIGHT CHARGES RECD. | 55722069.48 | 50211517.17 |
| TRANSPORT CHARGES RECD. | 29754975.96 | 23842772.84 |
| WAREHOUSE CHARGES RECD. | 37419303.44 | 40694360.22 |
| TOTAL | <u>170373564.21</u> | <u>137637680.48</u> |

NOTE - 14**OTHER INCOME**

| | | |
|-------------------------------|-------------------|-------------------|
| COMMISSION INCOME | 1726722.00 | 2159068.00 |
| INTEREST ON RECURRING DEPOSIT | NIL | 64233.00 |
| PROFESSIONAL CHARGES RECD. | 491489.00 | 491694.70 |
| SUNDRY BALANCES WR. OFF | 0.82 | NIL |
| TOTAL | <u>2218211.82</u> | <u>2714995.70</u> |

NOTE - 15**OPERATING EXPENSES**

| | | |
|------------------------------|---------------------|---------------------|
| AGENCY & FORWARDING EXPENSES | 25054483.37 | 10299807.63 |
| EXPORT EXPENSES | NIL | 303600.00 |
| FREIGHT CHARGES | 61234139.71 | 50417104.26 |
| TRANSPORT CHARGES | 20962406.88 | 17042291.72 |
| WAREHOUSE CHARGES RECD. | 37788087.61 | 40430279.42 |
| TOTAL | <u>145039117.57</u> | <u>118493083.03</u> |

NOTE - 16**ADMINISTRATIVE AND OTHER EXPENSES**

| | | |
|--------------------------------------|--------------------|-------------------|
| BANK CHARGES | 160921.35 | 67468.06 |
| COURIER CHARGES | 18590.40 | 20189.55 |
| DIRECTORS REMUNERATION | 1200000.00 | 1200000.00 |
| DISCOUNT | 236.16 | 1152.65 |
| DRIVERS SALARY | 579571.00 | 428235.00 |
| ELECTRICITY EXPS. | 108827.00 | 140986.54 |
| EMPLOYER'S CONTRIBUTION FOR P.F. | 28500.00 | 27900.00 |
| EMPLOYER'S CONTRIBUTION FOR E.S.I.C. | 60829.00 | 50448.00 |
| ENTERTAINMENT EXPENSES | 33116.92 | 75655.55 |
| INTEREST ON T.D.S. | NIL | 2358.00 |
| LORRY EXPENSES | 784800.00 | 599160.32 |
| LORRY INSURANCE | 267591.00 | 223485.00 |
| LORRY REPAIRS & MAINTAINANCE | 1027031.01 | 663048.49 |
| OFFICE EXPENSES | 1652334.03 | 1616142.71 |
| PARKING CHARGES | 13690.00 | 21120.00 |
| PETROL/DIESEL EXPENSES | 2167867.12 | 1404512.00 |
| PRINTING & STATIONERY | 120613.00 | 93574.50 |
| PROFESSIONAL FEES | 848100.00 | NIL |
| R.T.O. TAX/FINES | 46432.80 | 207225.00 |
| R.O.C. FEES PAID | 12600.00 | NIL |
| RENT PAID | 1262293.00 | 1931403.35 |
| REPAIRS & MAINTENANCE EXP. | 211495.44 | 41372.91 |
| SCARP OF F.A. | 36571.51 | NIL |
| TELEPHONE EXPS. | 113497.37 | 224870.17 |
| TOLL CHARGES | 5119.00 | 1501.00 |
| TRAVELLING EXPENSES | 837298.21 | 140765.88 |
| TRUCK HIRE CHARGES | 120000.00 | 120000.00 |
| TEA & REFRESHMENTS | 98446.98 | 70368.65 |
| TOTAL | <u>11816372.30</u> | <u>9372943.33</u> |



For AMIable Logistics (India) Limited

Director

For AMIable Logistics (India) Limited

Director

NOTE - 17

EMPLOYMENT EXPESNES
SALARY & BONUS
BONUS TO STAFF

| | | |
|-------|-------------------|-------------------|
| | 8727735.00 | 7238352.00 |
| | 68146.00 | 52541.00 |
| TOTAL | <u>8795881.00</u> | <u>7290893.00</u> |

NOTE - 18

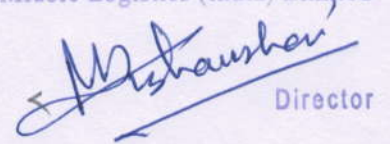
INTEREST
BANK INTEREST
INT. ON CAR LOAN

| | | |
|-------|------------------|------------------|
| | 222641.62 | 663614.51 |
| | 88549.29 | 170010.83 |
| TOTAL | <u>311190.91</u> | <u>833625.34</u> |

For AMIable Logistics (India) Limited


Director

For AMIable Logistics (India) Limited


Director



NOTE - 19

TRADE AND OTHER RECEIVABLES

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk of the Industry and Country in which customers operate.

The Company's Management has established a credit policy under which each new customer is analysed individually for creditworthiness before the Company's standard payment and delivery terms and conditions are offered. The Company's review includes market check, industry feedback, past financials and external ratings, if they are available, and in some cases bank references.

In monitoring customer credit risk, customers are reviewed to their credit characteristics, including whether they are an individual or a legal entity, their geographic location, industry and existence of previous financial difficulties.

The gross carrying amount of trade receivable is Rs. 15180141.72 (Previous year 10551097.84)

Trade Receivables ageing schedule as at 31st March, 2022

| Particulars | Outstanding for following periods from due date of payment | | | | | Total |
|---------------------------------------------------------|------------------------------------------------------------|------------------|------------|------------|-------------------|-------------|
| | Less than 6 months | 6 months -1 year | 1-2 years | 2-3 years | More than 3 years | |
| (i) Undisputed Trade receivables - considered good | 7796627.46 | 1162057.69 | 1105217.01 | 2280943.65 | 2835295.91 | 15180141.72 |
| (ii) Undisputed Trade receivables - considered doubtful | | | | | | - |
| (iii) Disputed trade receivables - considered good | | | | | | - |
| (iv) Disputed trade receivables - considered doubtful | | | | | | - |

Trade Receivables ageing schedule as at 31st March, 2022

| Particulars | Outstanding for following periods from due date of payment | | | | | Total |
|---------------------------------------------------------|------------------------------------------------------------|------------------|------------|-----------|-------------------|-------------|
| | Less than 6 months | 6 months -1 year | 1-2 years | 2-3 years | More than 3 years | |
| (i) Undisputed Trade receivables - considered good | 5395379.23 | 1335033.26 | 1118024.80 | 606235.77 | 2096424.78 | 10551097.84 |
| (ii) Undisputed Trade receivables - considered doubtful | | | | | | - |
| (iii) Disputed trade receivables - considered good | | | | | | - |
| (iv) Disputed trade receivables - considered doubtful | | | | | | - |

NOTE - 20

Trade Payables ageing schedule : As at 31st March, 2022

| Particulars | Outstanding for following periods from due date of payment | | | | Total |
|-----------------------------|------------------------------------------------------------|-----------|-----------|------------------|------------|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 year | |
| (i) MSME | | | | | - |
| (ii) Others | 4833411.06 | 350486.00 | 36029.00 | | 5219926.06 |
| (iii) Disputed dues- MSME | | | | | - |
| (iv) Disputed dues - Others | | | | | - |

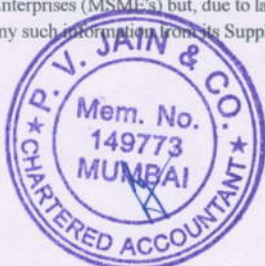
Trade Payables ageing schedule : As at 31st March, 2021

| Particulars | Outstanding for following periods from due date of payment | | | | Total |
|-----------------------------|------------------------------------------------------------|-----------|-----------|------------------|------------|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 year | |
| (i) MSME | | | | | - |
| (ii) Others | 4931561.60 | 11215.36 | | | 4942776.96 |
| (iii) Disputed dues- MSME | | | | | - |
| (iv) Disputed dues - Others | | | | | - |

NOTE - 21

MICRO AND MEDIUM SCALE BUSINESS ENTITIES

The Company has asked its Suppliers to furnish its MSME status details so as to facilitate the Company in classifying them as Micro, Small & Medium Enterprises (MSME's) but, due to lack of availability of any such information from its Suppliers, the Company is unable to state the the dues outstanding of any such information from its Suppliers, the Company is unable to state the dues outstanding



For AMIable Logistics (India) Limited For AMIable Logistics (India) Limited

[Signature]
Director

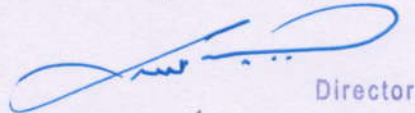
[Signature]
Director

NOTE - 22

ACCOUNTING RATIO ARE AS FOLLOWS WITH FORMULA

| Sr. No. | Particular | Numerator | Denominator | Ratio | | Movement in % | Reason for Movements (if movement is more than 25%) |
|---------|---------------------------------------------|---------------------------------------|------------------------------|------------|------------|---------------|-----------------------------------------------------|
| | | | | 31.03.2022 | 31.03.2021 | | |
| (a) | Current Ratio | Current Assets | Current Liabilities | 1.78 | 2.16 | -0.17 | - |
| (b) | Debt-Equity Ratio | Total Debt | Shareholders Equity | 0.03 | 0.50 | -0.95 | - |
| (c) | Debt Service Coverage Ratio | Net Operating Income | Total Debt Service | 1.03 | 1.09 | -0.05 | - |
| (d) | Return on Equity Ratio | Profit After Tax | Average Shareholders Equity | 0.32 | 0.27 | 0.20 | - |
| (e) | Trade Receivables turnover ratio (in times) | Revenue | Average Trade Receivable | 13.24 | -57.56 | -1.23 | - |
| (f) | Trade payables turnover ratio (in times) | Purchase of Services & other Expenses | Average Trade Payables | 9.78 | 26.17 | -0.63 | - |
| (g) | Net capital turnover ratio (in times) | Revenue | Net Working Capital | 11.56 | 9.64 | 0.20 | - |
| (h) | Net profit ratio | Net Profit | Revenue | 0.03 | 0.02 | 0.38 | - |
| (i) | Return on Capital employed | Operating Profit | Total Capital Employed | 0.04 | 0.03 | 0.18 | - |
| (j) | Return on investment. | Profit After Tax | Initial Value of Investments | 0.27 | 0.23 | 0.18 | - |

For AMIable Logistics (India) Limited


Director

For AMIable Logistics (India) Limited


Director



AMIABLE LOGISTICS (INDIA) LTD.

(Formerly known AMIABLE LOGISTICS (INDIA) PVT. LTD.)
01-04-2021 TO 31-03-2022

A.Y. :- 2022 - 2023**SCHEDULE SHOWING LIST OF TRADE RECEIVABLES (NOTE - 9)****SCH. 1**

| | |
|-------------------------------------------------------|------------|
| ACER STEEL | 717188.00 |
| ALLCARGO LOGISTIC LIMITED | 226560.00 |
| ALPESH METAL | 2443.72 |
| AMINOX INTERNATIONAL | 102591.38 |
| APEX METAL INDIA | 55367.30 |
| APEX METAL & NICKEL ALLOYS | 29633.38 |
| ASHTAPAD TUBES | 39960.70 |
| BHAVIKA METALS PVT. LTD. | 21059.36 |
| BHAVNA STEEL | 21377.35 |
| B K OVERSEAS | 168606.74 |
| CHEM PROCESS SYSTEMS PVT. LTD. | 354330.00 |
| COLOURCOATS | 593.47 |
| DEVDEEP STEEL ALLOYS | 47088.73 |
| DI LUSO | 485918.72 |
| DI LUSO (DELHI) | 1500.00 |
| DIVINE IMPEX | 405348.00 |
| DOJAHAHN TRADING PVT. LTD. | 98312.75 |
| DOMET TRADING PVT. LTD. | 712676.80 |
| DURGA CLEARING PVT. LTD. | 1320421.90 |
| ESSEM INDUSTRIES PVT LTD | 16402.00 |
| GREEN GLOBE METAL PVT.LTD | 429851.84 |
| HAZEL MERCANTILE LTD. | 114685.67 |
| HAZEL MERCANTILE LTD. | 2809.88 |
| HIND TERMINALS PVT. LTD. | 14650.00 |
| HIND TERMINALS PVT. LTD. C/O TAKE LOGISTICS PVT. LTD. | 71640.00 |
| HI-TECH OVERSEAS | 168437.00 |
| HOME ZONE STAINLESS PVT. LTD. | 19586.02 |
| INOX INDIA PVT. LTD. | 136434.16 |
| INOX INDIA PVT. LTD. (KUTCH) | 589188.00 |
| INOX STAINLESS | 695866.95 |
| JAYESH METAL CORP. | 23045.58 |
| JET TEC INFO-CONSUMABLES (INDIA) PVT. LTD. | 73076.60 |
| JUGAL METAL CORPORATION | 10470.52 |
| LA NICHE | 1750826.08 |
| LA NICHE. (DELHI) | 498683.98 |
| LNG INDUSTRIAL METALLICS | 72273.00 |
| LOKALLOY AND CASTINGS PRIVATE LIMITED | 128758.00 |
| MACRO INFOSYSTEMS | 26865.72 |
| MANLIFE TRADING PVT LTD | 11530.38 |
| MA OM PARIVAHAN PRIVATE LTD | 36860.00 |
| MARC COMPUTERS | 374964.91 |
| MEENAKSHI ENTERPRISES | 156735.62 |
| METAL SUPPLY CENTRE | 242096.98 |
| METAL UDYOG (INDIA) | 248574.10 |
| METRO BRIGHT BAR INDIA PVT LTD | 918.00 |
| MILAN STEEL | 1717.38 |
| MITESH METAL INDUSTRIES | 3851.18 |
| M.S SEEMA LOGISTICS & CO. | 11228.24 |
| NAVGRAH FASTNERS PVT.LTD. | 317740.06 |
| NAVNIIDHI STEEL & ENGG CO.PVT LTD | 17963.16 |
| NAV PAD METAL AND TUBES | 252027.80 |
| NEELKAMAL STEEL CENTRE | 2647.59 |
| NEXUS IMPEX | 3000.00 |
| NG INDUSTRIES | 171614.76 |
| NICKEL IMPEX LLP | 38140.16 |
| NISHAN IMPEX | 4651.35 |
| NOVA STEEL CORPORATION | 5772.50 |
| NUMAX STEELS | 39969.42 |
| PARAS METALLURGICAL INDUSTRIES. | 680825.45 |
| PINNACLE SOURCE LLP | 16802.00 |
| PRISTINE STAINLESS INC | 72310.41 |
| PRITINOX OVERSEAS | 10719.76 |
| PRIYANKA ENTERPRISE | 109617.98 |
| RADIANT STEEL AND ALLOYS | 7080.00 |



For AMIable Logistics (India) Limited

Director

For AMIable Logistics (India) Limited

Director

AMIABLE LOGISTICS (INDIA) LTD.(Formerly known AMIABLE LOGISTICS (INDIA) PVT. LTD.)
01-04-2021 TO 31-03-2022**A.Y. :- 2022 - 2023**

| | |
|-----------------------------------|--------------------|
| RIDDHI SIDDHI ALLOYS | 103646.94 |
| RINKU STEEL CORPORATION | 5868.92 |
| ROHIT TEXTILE INC | 21527.56 |
| RUDHRA IMPEX | 3027.00 |
| SANMAN TRADE IMPEX LTD | 280635.58 |
| SCHMOLZ+BICKENBACH INDIA PVT.LTD. | 32868.27 |
| SHREE OM SAI LOGISTICS | 11133.80 |
| SHRIJI LOGISTIC | 154726.43 |
| SIDDHANT STEEL | 263218.82 |
| SIMANDHAR EXIM | 24752.52 |
| SONIC STEEL | 284.82 |
| STEELAGE ALLOYS LLP | 840047.13 |
| STEEL EMPORIUM | 66583.06 |
| SUNRISE METAL INDUSTRIES | 368115.99 |
| TEAM GLOBAL LOGISTICS PVT LTD | 1510.00 |
| TIRUPATI EXIM | 2742.64 |
| TRILOK STEEL INDUSTRIES | 48790.06 |
| UDAYA UDHYOG | 70977.97 |
| UFLOW AUTOMATION | 43199.50 |
| VARDHAMAN ENGINEERING CORPORATION | 2488.18 |
| VIJAY SALES CORPORATION | 15141.72 |
| VIKRAM METAL TUBES | 22528.98 |
| V K INDUSTRIES | 54924.72 |
| VR SOLUTIONS | 38420.00 |
| WELKIN METAL INDUSTRIES | 109629.12 |
| YASH LASERTEK INDIA PVT LTD | 99463.50 |
| TOTAL | 15180141.72 |

SCHEDULE SHOWING LIST OF CREDITORS FOR EXPENSES (NOTE - 5)**SCH. 2**


| | |
|------------------------------------------|-----------|
| AIR INDIA AIR TRANSPORT SERVICES LTD | 22894.52 |
| AIRTECH SYSTEMS | 10050.00 |
| AIRTEL MOBILE EXP | 9958.30 |
| ALLCARGO LOGISTIC LIMITED (CREDITOR) | 46770.77 |
| ALLCARGO LOGISTICS LIMITED (WAREHOUSE) | 16968.92 |
| APM TERMINALS INDIA PVT. LTD. | 61784.08 |
| AVANTI STATIONERS | 2894.38 |
| AVERTEX INFOSYSTEMS | 85012.14 |
| AVINASH TRANSPORT | 8900.00 |
| B C SHAH | 10800.00 |
| BEST PETROLEUM | 100000.00 |
| B G CARGO | 4467.00 |
| BHAYANI BOOK CENTRE | 6300.00 |
| CARGO CONSOLIDATORS INDIA PVT LTD (CR) | 9655.36 |
| CENTRAL WAREHOUSING CORPORATION (MUNDRA) | 23459.38 |
| DISHA CONTAINER MOVERS | 1182.00 |
| DIVINE SHIPPING SERVICES | 62064.64 |
| HOSPITALITY | 5101.94 |
| EKAL ENTERPRISE | 4360.09 |
| EMPLOYEE PROVIDENT FUND A/C | 4175.00 |
| ESIC PAYABLE | 5842.00 |
| FAME GLOBAL LOGISTICS PVT LTD | 8220.52 |
| FREIGHTBRIDGE LOGISTICS PVT. LTD. | 37163.47 |
| F.S. CONTAINER MOVERS | 10898.00 |
| G.M TRANSPORTS | 27200.00 |
| GOSWAMI TRANSPORT | 213156.00 |
| GR LOGISTICS (I) PVT. LTD. | 73588.53 |
| G.S.T. PAYABLE | 316475.91 |
| HONESTY TRANSPORT | 57309.20 |
| H.R CARGO MOVERS | 105730.00 |
| H.V.LOGISTIC | 47530.29 |
| JOLLY H MEHTA FOR BHIWANDI GODOWN | 11314.00 |
| JTM ENTERPRISES | 30000.00 |
| KERRY INDEP. LOGISTICS | 1263.00 |



For AMIable Logistics (India) Limited For AMIable Logistics (India) Limited



Director



Director

AMIABLE LOGISTICS (INDIA) LTD.(Formerly known AMIABLE LOGISTICS (INDIA) PVT. LTD.)
01-04-2021 TO 31-03-2022**A.Y. :- 2022 - 2023**

| | | |
|-------------------------------------------|------------|------------|
| KIRAN ENTERPRISES | 1560.00 | |
| K ROSHAN KHAN & SONS | 61305.80 | |
| MANASVI CARGO MOVERS | 45660.00 | |
| MAUJ CREATION | 183.08 | |
| MEET ROADWAYS | 11935.68 | |
| NETWORK INFOTECH | 2655.30 | |
| OM AUTOMOBILE | 42301.00 | |
| OM SAI CARGO MOVERS | 74100.00 | |
| PROFESSIONAL TAX PAYABLE | 6250.00 | |
| RAJANI AUTO WORKS | 19000.00 | |
| RAJVEER MOTOR | 3700.00 | |
| R.D. ROADLINES | 13500.00 | |
| RENT (VIDIYAVIHAR) | 3500.00 | |
| RIZWAN ALLAM MOHD.S.KHAN | 2500.00 | |
| SAI DATTA ENTERPRISES | 28952.00 | |
| SALARY PAYABLE | 838833.16 | |
| SATISH CONTAINER MOVERS | 11500.00 | |
| SATYAM CARGO MOVERS | 25886.00 | |
| SEABIRD MARINE SERVICES (GUJARAT) PVT LTD | 127715.64 | |
| SEABIRD MARINE SERVICES PVT. LTD. | 58201.14 | |
| SHREE MARUTI COURIER SERVICE PVT. LTD. | 1211.65 | |
| SHREE MATESHWARI TRANSPORT PVT LTD | 229777.25 | |
| SHREE RAM ROADLINES | 1471719.00 | |
| SHRI DINESH ROADLINES | 49280.00 | |
| SIDDHART LOGISTICS | 22000.00 | |
| SINHA SHIPPING AGENCY | 108020.92 | |
| S.M. METAL TESTING SERVICES | 7882.00 | |
| S.R. TRANSLINK | 76400.00 | |
| TAX DEDUCTED ON PROFESSIONAL CHARGES | 4636.22 | |
| TAX DEDUCTED ON Rent | 6945.00 | |
| TAX DEDUCTED ON SALARY | 33897.00 | |
| TAX DEDUCTED ON WAREHOUSE (2%) | 845.00 | |
| TRANSWORLD TERMINALS PRIVATE LIMITED | 93283.09 | |
| TRIWAYS TRANSPORTATION PVT LTD | 237914.37 | |
| TUSHAR METAL TESTING SERVICES | 833840.00 | |
| VINAY TRANSPORT | 359162.38 | |
| YASHMAN CONTAINER MOVERS | 79284.00 | |
| TUSHAR METAL TESTING SERVICES | | |
| | | <hr/> |
| | | 6437826.12 |

LESS : ADVANCE PAID TO CREDITORS FOR EXPENSES

| | | |
|-----------------------------------------------------|-----------|------------|
| BRIHANMUMBAI CUSTOM HOUSE AGENTS ASSOCIATION | 21240.00 | |
| HONEYCOMB LOGISTICS PVT. LTD. | 4590.20 | |
| K.C. SUTHAR & CO | 100813.00 | |
| MUMBAI CARGO SERVICES CENTER AIRPORT PVT LTD | 17104.43 | |
| MUNDHRA CONTAINER FREIGHT STATION PVT LTD (MUNDHRA) | 14704.42 | |
| MUNDRA INTERNATIONAL CONTAINER TER (MITC) | 16135.17 | |
| NUTAN L MANGE(LORRY HIRE CHARGES) | 3500.00 | |
| SAURASHTRA FREIGHT PVT LTD | 20255.32 | |
| TG TERMINALS PRIVATE LIMITED (MUNDRA) | 4241.72 | 202584.26 |
| | | <hr/> |
| TOTAL | | 6235241.86 |



For AMIable Logistics (India) Limited

Director

For AMIable Logistics (India) Limited

Director

AMIABLE LOGISTICS (INDIA) LTD.

(Formerly known AMIABLE LOGISTICS (INDIA) PVT. LTD.)
01-04-2021 TO 31-03-2022

A.Y. :- 2022 - 2023**SCHEDULE SHOWING LIST OF ADVANCE FROM DEBTORS (NOTE - 5)****SCH. 3**

| | |
|-------------------------------------|------------|
| AGARWAL TRADE LINKS | 12315.30 |
| AMEYA LOGISTICS PVT. LTD. | 49695.00 |
| APEX BRASS ALLOYS PVT LTD | 261359.62 |
| APEX STEEL AND ALLOYS | 3166.62 |
| APOLLO METAL INDUSTRIES | 13642.00 |
| ARTE-DI-LUSSO LLP | 297964.94 |
| ASIA INTERNATIONAL | 336987.00 |
| AVS STEELS | 18113.01 |
| BAFNA METAL | 3097.00 |
| CHOICE CARGO AGENCIES | 5332.32 |
| CHOICE CARGO AGENCIES PVT LTD | 1687.60 |
| FAITH LEATHERS LLP | 3513.00 |
| GHANSHYAM METAL WORKS | 40017.48 |
| GOOD LUCK STEEL | 3705883.20 |
| HYDRO PURE SYSTEMS PVT LTD | 684.06 |
| INFINITY LOGISTICS | 1042.00 |
| KAMAL METAL CORPORATION | 6380.91 |
| KEY INTERNATIONAL | 9021.32 |
| KIWINOX RAILING FITTINGS LTD | 520968.68 |
| LAXMI METAL SYNDICATE | 219252.00 |
| LICENCE INDIA.COM | 2899851.00 |
| LOGISTIC INTEGRATORS (I) PVT. LTD. | 979.96 |
| MANOHAR MANAK ALLOYS PVT.LTD. | 1647.00 |
| MULTITEC INDUSTRIES | 2368.00 |
| NAVRATAN VINIMAY-PRIVATE LIMITED | 43776.00 |
| NEMINATH IMPEX | 793.42 |
| N-PIPE SOLUTIONS INC | 400.68 |
| PADMAVATI STEEL (INDIA) | 61668.28 |
| PARBHAT METALS & ALLOYS PRIVATE LTD | 29029.00 |
| PERMATECH CONCRETE SOLUTIONS | 25514.36 |
| P.P. IMPEX (INDIA) | 190.00 |
| PRESTON ENGINEERING IMPEX | 5351.50 |
| RAMDEV PIPE AND TUBE | 57091.32 |
| RONAK METALS | 2051.00 |
| ROYAL PACK | 97032.98 |
| SEAGULL LOGISTICS | 267624.04 |
| SETH IRON & STEEL PVT. LTD | 300000.00 |
| SETH STEELAGE PRIVATE LIMITED | 1720768.21 |
| SINGLA METAL | 5320.00 |
| SMIT AUTO INDUSTRIES | 367312.96 |
| SNOW BIRD ADVENTURES | 24838.87 |
| SUNSHINE TRADING COMPANY | 4481.00 |
| SUPREMEX EQUIPMENTS | 54733.59 |
| SURAJ METAL CORPORATION | 5546.00 |
| SWISS STEEL INDIA PVT LTD | 27404.28 |
| TBS METAL PVT. LTD | 5454.66 |
| WORLDLINK LOGISTICS | 119037.98 |

TOTAL

11640389.15

For AMIable Logistics (India) Limited

Director

For AMIable Logistics (India) Limited

Director

STATEMENT SHOWING DETAILS OF DEPRECIATION ON FIXED ASSETS AS PER INCOME TAX ACT, 1961.

| NATURE OF ASSETS | OFFICE EQUIPMENT | AIR CONDITION | CAR (HONDA) | WDV 31-03-2022 | DEP. |
|----------------------|------------------|---------------|-------------|----------------|-----------|
| Rate of depreciation | 15% | 15% | 15% | | |
| WDV | 66141.00 | 46780.00 | 742860.05 | | |
| Cost | NIL | NIL | NIL | | |
| Addition | NIL | NIL | NIL | | |
| Deletion | NIL | NIL | NIL | | |
| Total | 66141.00 | 46780.00 | 742860.05 | | |
| Depreciation | 9921.15 | 7017.00 | 111429.01 | | 128367.16 |
| WDV at the end | 56219.85 | 39763.00 | 631431.04 | 727413.89 | |

| NATURE OF ASSETS | FURNITURE | BIOMETRIC MACHINE | LORRY | WDV 31-03-2022 | DEP. |
|----------------------|-----------|-------------------|-----------|----------------|----------|
| Rate of depreciation | 10% | 15% | 30% | | |
| WDV | 211905.10 | 4121.13 | 215420.22 | | |
| Cost | NIL | NIL | NIL | | |
| Addition | NIL | NIL | NIL | | |
| Deletion | NIL | NIL | NIL | | |
| Total | 211905.10 | 4121.13 | 215420.22 | | |
| Depreciation | 21190.51 | 618.17 | 64626.07 | | 86434.75 |
| WDV at the end | 190714.59 | 3502.96 | 150794.15 | 345011.70 | |

| NATURE OF ASSETS | COMPUTER | VEHICLE | XEROX MACHINE | WDV 31-03-2022 | DEP. |
|----------------------|----------|----------|---------------|----------------|---------|
| Rate of depreciation | 40% | 15% | 15% | | |
| WDV | 1301.89 | 28665.26 | 30643.91 | | |
| Cost | NIL | NIL | NIL | | |
| Addition | NIL | NIL | NIL | | |
| Deletion | NIL | NIL | 30643.91 | | |
| Total | 1301.89 | 28665.26 | NIL | | |
| Depreciation | 520.76 | 4299.79 | NIL | | 4820.55 |
| WDV at the end | 781.14 | 24365.47 | NIL | 25146.61 | |

| Description of assets | CAR (MG HECTOR) | WDV 31-03-2022 | DEP. |
|-----------------------|-----------------|----------------|-----------|
| Rate of depreciation | 15% | | |
| WDV | 1435492.62 | | |
| Cost | NIL | | |
| Addition | NIL | | |
| Deletion | NIL | | |
| Total | 1435492.62 | | |
| Depreciation | 215323.89 | | 215323.89 |
| WDV at the end | 1220168.73 | 1220168.73 | |

TOTAL W.D.V. * & DEPRECIATION **

2317740.93 434946.34



For AMIable Logistics (India) Limited

[Signature]
Director

For AMIable Logistics (India) Limited

[Signature]
Director

CASH FLOW STATEMENT M/S AMIABLE LOGISTICS (INDIA) LTD.

| | | |
|-----------|-------------------------------------------------------|--------------------|
| A) | Cash Flow From Operating Activities | |
| | Net Profit After Tax | 4751016.93 |
| | Adjustment For : | |
| | Add : Non Operating Profit and Non Cash Exp | Nil |
| | Depreciation | 763236.00 |
| | Deferred Tax Liability | 1351.32 |
| | Tax adjustment of P.y. | 526627.00 |
| | Interest and Other Financial Cost Paid | 311190.91 |
| | Less : Non Operative and Non Cash Income | Nil |
| | Operating Profit Before Working Capital Change | 6353422.16 |
| | Movements in Working Capital | |
| | Increase/(Decrease) in Liability | 6084415.94 |
| | Increase/(Decrease) in Provisions | 381071.00 |
| | (Increase)/Decrease in Miscellaneous Expenditure | -189600.00 |
| | (Increase)/Decrease In Sundry Debtors | -4629043.88 |
| | (Increase)/Decrease In Inventory | Nil |
| | (Increase)/Decrease In Current Investments | Nil |
| | (Increase)/Decrease In Loans and Advances | -3609313.56 |
| | (Increase)/Decrease In Unsecured Loan | Nil |
| | Net Cash (Used in) from Operating Activities | 4390951.66 |
| B) | Cash Flow From Investing Activities | |
| | Purchase of Fixed Assets | Nil |
| | Sale of Fixed Assets | 36571.51 |
| | Net Cash Flow From Investing Activities | 36571.51 |
| C) | Cash Flow From Finance Activities | |
| | Interest Paid | -311190.91 |
| | Loan Processing Fees | Nil |
| | Loan Repaid | -5616468.35 |
| | Tax on Regular Assessment | Nil |
| | Dividend Paid | Nil |
| | Net Cash Flow from Financing Activities | -5927659.26 |
| | Net Cash Flow | -1500136.09 |
| | Cash and Cash Equivalents 01-04-2021 | 3743722.05 |
| | Cash and Cash Equivalents 31-03-2022 | 2243585.96 |



For AMIable Logistics (India) Limited

Director

For AMIable Logistics (India) Limited,

Director